

## The ABC's of RPR

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As a wholly owned subsidiary corporation of the National Association of REALTORS®, RPR is designed to offer a member benefit to all 1,000,000+ REALTORS®, delivering an advanced data platform designed to reinforce the core competence of its members. As RPR enters its third year of providing this valuable service to members, and given the national discussion taking place on the value and use of property data, it seems appropriate for RPR to participate in that discussion by outlining in simple terms, what RPR is, and is not.

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## What RPR is:

- Available to all REALTORS® Regardless of whether their local, regional or statewide MLS has opted to partner with RPR all REALTORS® were given access to RPR in November 2012. As a member benefit, RPR comes without any extra cost to REALTORS®.
- NAR's technology arm of the Second Century Initiatives Approved by the NAR Board of Directors in 2008, RPR was launched in September 2010 and is currently partnered with over 545 MLSs.
- A trusted and secure steward for your licensed listing data RPR hired a respected third party to conduct an internal security audit using a template designed by the Department of Defense. No unauthorized or public access means that the REALTOR® is in control of the delivery of RPR reports to the consumer at all levels.
- Developing products and features for all NAR industry segments
  - Agent Tools Property, listing, foreclosure, and ownership data, search, reports, investment tools, trends and market statistics, schools, and neighborhood information, all in one place.
  - Broker Tools Company branding, support for Affiliated Services Support, RPR Data Tool for custom-defined market statistics providing agent, office and company level metrics.
  - Commercial Application Business opportunity analysis, site selection tools, market potential search, consumer trends, and demographic data, with dynamic reporting. Currently in open beta and available to all REALTORS®, regardless of MLS/CIE partnership.



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**Appraiser Tools** – Advanced comps selection and adjustment and specialized tools for creating and producing neighborhood statistics and commentary.

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- MLS Tools Deep linking, single sign-on, co-branding, free Public Records API, and integrated rules and policies for reciprocal subscriber agreements.
- **Association Dashboard –** Market, county, region or state level access to sales trends, graphs and statistics to create leadership communications and media tools.
- Owned by REALTORS®, created by REALTORS®, for REALTORS® Through its Boards, Councils, Task Forces and Work Groups, RPR works with hundreds of REALTOR® volunteers on current and future features and functionality, policies, and business rules, in order to provide the highest value to NAR's members.

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## What RPR isn't:

- **A listing syndicator** RPR is not a platform for MLSs/CIEs or their participant brokers to choose where and how to send their data on the Internet.
- A public facing Web site RPR provides no consumer access, no public Web site, no reverse prospecting, and no push notifications sent to consumers. The only access is for REALTORS®. The only way a consumer can receive information from RPR is from a REALTOR® who prints or e-mails a report to a client or customer.
- An MLS or CIE RPR contracts with MLSs/CIEs to allow the use of their active and historical data to integrate for the benefit of their REALTOR® subscribers and other REALTORS® who are authorized users. RPR's contract with MLSs/CIEs is non-exclusive, and contains a non-compete clause, which prohibits RPR from offering MLS/CIE services.
- A competitor to MLSs, CIEs, Associations, or Broker-provided services or technologies – RPR products and features are built in cooperation with the members they designed to serve. RPR offers technology features that complement and extend existing systems, including deep-linking, single sign-on and cobranding.
- For more information on RPR, go to <u>blog.narrpr.com</u>.







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