

Pre-Marketing Addendum

to a Residential Listing Agreement (To be used for Property entered in the MLS as "coming soon")

| da | ted | , 20 (th | , 20 to the R ne "Listing Agreement"), by and between | | |
|-----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|--|
| ("Seller/Owner") and | | | ("Broker") for the exclusive right to | sell certain real property | |
| knc pa | own as _ rt of the | Residential Listing Agreement. | , Tennessee ("the Property") and shall | be attached to and made a | |
| • | PRE-MARKETING LIMITATION: Seller/Owner directs the Broker enter the Property listing in the Greater Chattanooga REALTORS®' Multiple Listing Service ("MLS") under "coming soon" status and directs that their Property not be available for viewing by anyone prior to the date entered in Paragraph 3 below. Seller/Owner understands that during the premarketing period, the Property listing information will be made available to other MLS Participants and their clients. | | | | |
| 2. | | MLS RULES: The MLS requires Participants to enter all property listings into the MLS system within forty-eight (48) hours, excluding Saturdays, Sundays and holidays, of the effective date of the listing agreement. | | | |
| 3. | PRE-MARKETING INSTRUCTIONS: Seller/Owner and Broker agree that the Listing Agreement is hereby modified as follows: | | | | |
| | a. | 20 | er to list the Property in the MLS in "coming soon" (maximum of 14 days from the effective datatically will change to "active" status. | | |
| | b. | , | prizes \square does not authorize Broker to install a yoperty is listed in the "coming soon" status. | ard sign with "Coming Soon" | |
| 4. | ADVERTISING: While the Property remains in the "coming soon" status: | | | | |
| | a. | Days on Market will not calculate. | | | |
| | b. | The Property will not be included in the MLS's syndication feeds and will not be included in the MLS's prospectin matching for "active" listings. | | | |
| | c. | c. The Broker may market the Property in any medium provided that any such marketing only markets the Property as "coming soon" and any date used to indicate when the Property will be available for showing matches the date in the MLS by which the listing automatically or manually is changed to "active" status. | | | |
| 5. | . SHOWINGS: Broker is prohibited from showing Property to prospective buyers and/or their agents if the Property is listed in the MLS under the "coming soon" status. If the Owner desires to have the Property shown to prospective buyers and/or their agents; the Broker must change the Property status to "active" in the MLS. Once changed to "active" status, the Property cannot be changed back to "coming soon" status. | | | | |
| 6. | COMPENSATION: Owner acknowledges that an offer of compensation to cooperating buyer agents is required for the listing of the Property in the MLS, including those listed in the "coming soon" status. | | | | |
| 7. | OFFERS: A Seller is not prohibited from accepting an offer from a prospective buyer, who elects to make such an offer without the ability to view the property. Should a Seller accept an offer on a "coming soon" listing, the Participant must change the listing to a status other than "coming soon" within forty-eight (48) hours, excluding Saturdays, Sundays and holidays. | | | | |
| The | party(i | es) below have signed and acknowle | edge receipt of a copy: | | |
| | Se | ller/Owner (Signature) | Seller/Owner (Print name) | Date | |
| | Se | ller/Owner (Signature) | Seller/Owner (Print name) | Date | |
| Broker or Licensee Authorized by Broker | | | BROKER/FIRM | Date | |