

# Annual Report on the Greater Chattanooga Housing Market

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RESIDENTIAL REAL ESTATE ACTIVITY FOR  
GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

# 2017

**Change from 2016:**

**- 6.9%**

New Listings

**+ 2.1%**

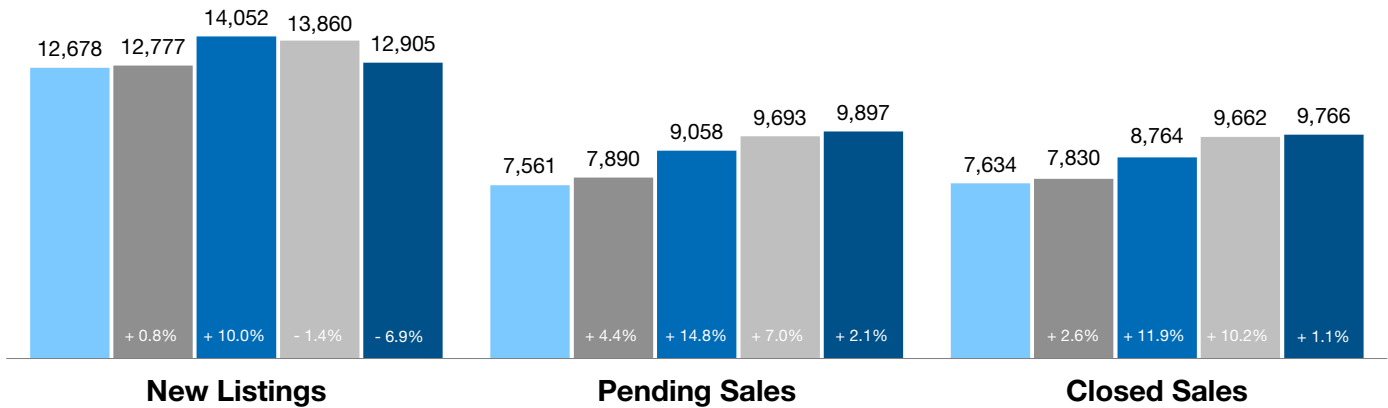
Pending Sales

**+ 1.1%**

Closed Sales

**Annual Market Activity**

■ 2013 ■ 2014 ■ 2015 ■ 2016 ■ 2017



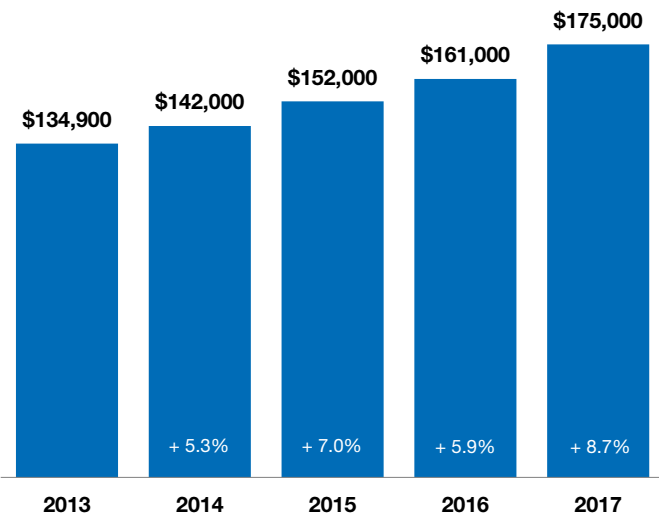
**\$175,000**

Median Sales Price in 2017

**+ 8.7%**

Change from 2016

**Median Sales Price**



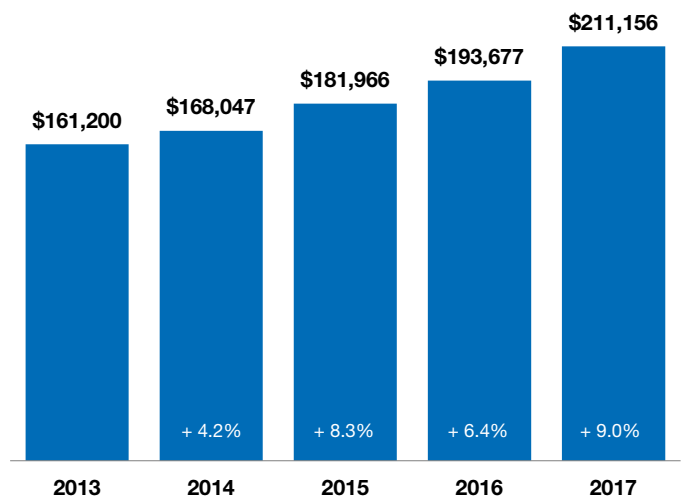
**\$211,156**

Avg. Sales Price in 2017

**+ 9.0%**

Change from 2016

**Average Sales Price**



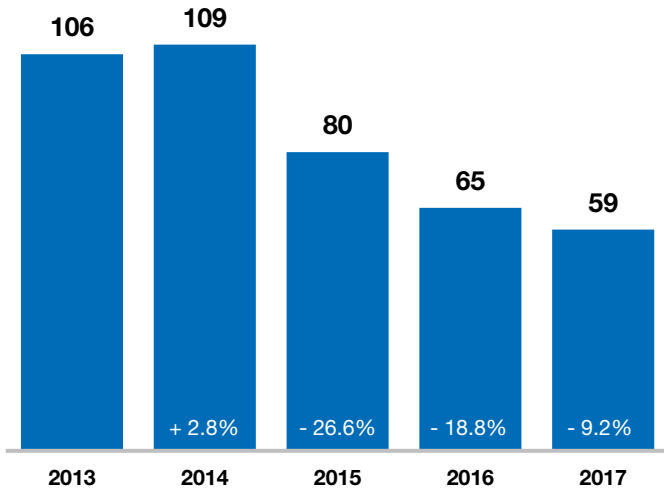
**59**

Days on Market in 2017

**- 9.2%**

Change from 2016

**Days on Market Until Sale**



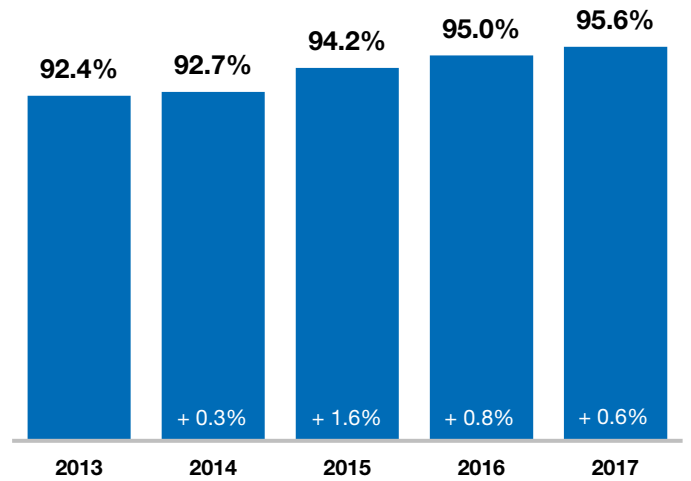
**95.6%**

Pct. of Orig. Price Received in 2017

**+ 0.6%**

Change from 2016

**Pct. of Orig. Price Received**



**3.1**

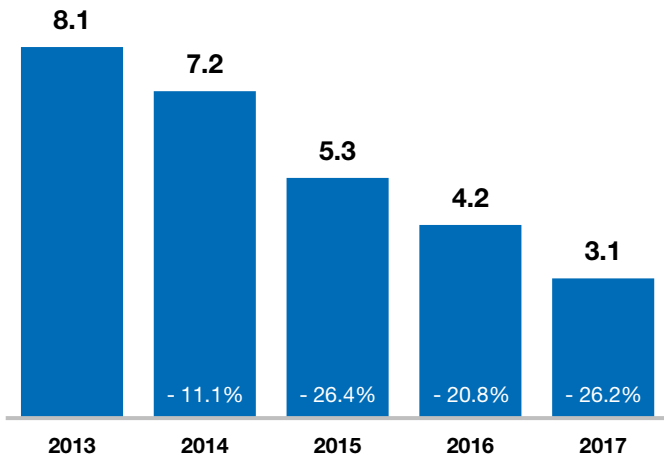
Months Supply in 2017

**- 26.2%**

Change from 2016

**Months Supply of Inventory**

At the end of each year



**2,530**

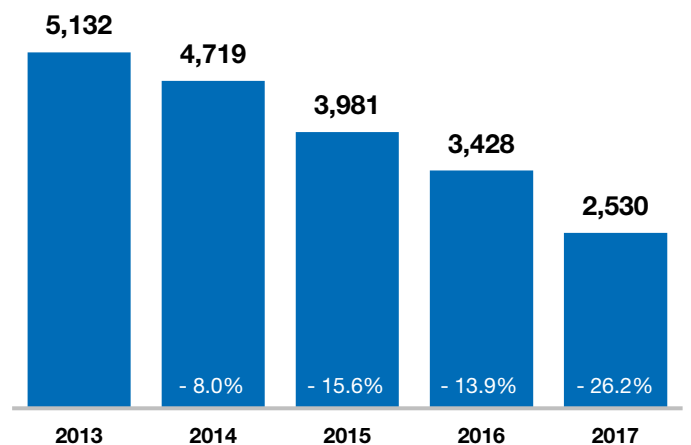
Homes for Sale in 2017

**- 26.2%**

Change from 2016

**Inventory of Homes for Sale**

At the end of each year



# 2017 Annual Report on the Greater Chattanooga Housing Market



	New Listings			Closed Sales		
	2016	2017	Percentage Change	2016	2017	Percentage Change
Apison	129	131	+ 1.6%	93	116	+ 24.7%
Bakewell / Lakesite / Sale Creek / Soddy	536	550	+ 2.6%	391	433	+ 10.7%
Bradley County	1,209	1,062	- 12.2%	845	812	- 3.9%
Brainerd	393	361	- 8.1%	252	280	+ 11.1%
Catoosa County	1,250	1,173	- 6.2%	889	949	+ 6.7%
Chattanooga	4,428	4,095	- 7.5%	3,285	3,265	- 0.6%
Chattooga County	86	83	- 3.5%	57	66	+ 15.8%
Collegedale	1	1	0.0%	0	1	--
Dade County	270	248	- 8.1%	140	144	+ 2.9%
Downtown Chattanooga	1,344	1,185	- 11.8%	908	915	+ 0.8%
East Brainerd	1,186	1,071	- 9.7%	932	881	- 5.5%
East Ridge	44	21	- 52.3%	32	23	- 28.1%
Hamilton County	8,100	7,460	- 7.9%	6,019	5,959	- 1.0%
Harrison / Georgetown	320	295	- 7.8%	235	216	- 8.1%
Hixson	975	838	- 14.1%	795	729	- 8.3%
Lookout Mountain	77	72	- 6.5%	53	55	+ 3.8%
Marion County	311	283	- 9.0%	172	184	+ 7.0%
Ooltewah	1,134	1,037	- 8.6%	816	827	+ 1.3%
Red Bank	12	10	- 16.7%	14	8	- 42.9%
Rhea County	414	347	- 16.2%	254	228	- 10.2%
Sequatchie County	281	247	- 12.1%	167	156	- 6.6%
Signal Mountain	402	364	- 9.5%	276	254	- 8.0%
St. Elmo / High Park / Avondale	189	179	- 5.3%	120	135	+ 12.5%
Walker County	1,018	1,032	+ 1.4%	626	738	+ 17.9%

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	Median Sales Price			Homes for Sale		
	2016	2017	Percentage Change	2016	2017	Percentage Change
Apison	\$308,250	\$332,000	+ 7.7%	36	29	- 19.4%
Bakewell / Lakesite / Sale Creek / Soddy	\$175,000	\$193,000	+ 10.3%	114	103	- 9.6%
Bradley County	\$149,900	\$179,900	+ 20.0%	278	213	- 23.4%
Brainerd	\$90,900	\$116,500	+ 28.2%	97	73	- 24.7%
Catoosa County	\$148,000	\$155,520	+ 5.1%	304	183	- 39.8%
Chattanooga	\$159,000	\$173,000	+ 8.8%	919	670	- 27.1%
Chattooga County	\$92,500	\$79,550	- 14.0%	25	17	- 32.0%
Collegedale	--	\$233,000	--	0	0	--
Dade County	\$125,000	\$140,000	+ 12.0%	97	59	- 39.2%
Downtown Chattanooga	\$214,000	\$235,000	+ 9.8%	323	204	- 36.8%
East Brainerd	\$186,000	\$204,000	+ 9.7%	221	163	- 26.2%
East Ridge	\$154,950	\$126,500	- 18.4%	16	2	- 87.5%
Hamilton County	\$181,000	\$200,000	+ 10.5%	1,748	1,275	- 27.1%
Harrison / Georgetown	\$156,000	\$172,900	+ 10.8%	63	52	- 17.5%
Hixson	\$175,000	\$189,900	+ 8.5%	187	127	- 32.1%
Lookout Mountain	\$407,500	\$502,000	+ 23.2%	24	13	- 45.8%
Marion County	\$117,250	\$128,000	+ 9.2%	117	81	- 30.8%
Ooltewah	\$249,900	\$260,050	+ 4.1%	274	208	- 24.1%
Red Bank	\$124,000	\$170,000	+ 37.1%	2	3	+ 50.0%
Rhea County	\$135,000	\$143,350	+ 6.2%	147	108	- 26.5%
Sequatchie County	\$139,000	\$142,950	+ 2.8%	99	69	- 30.3%
Signal Mountain	\$328,000	\$345,000	+ 5.2%	99	63	- 36.4%
St. Elmo / High Park / Avondale	\$60,750	\$120,000	+ 97.5%	35	31	- 11.4%
Walker County	\$115,000	\$120,000	+ 4.3%	287	231	- 19.5%