

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



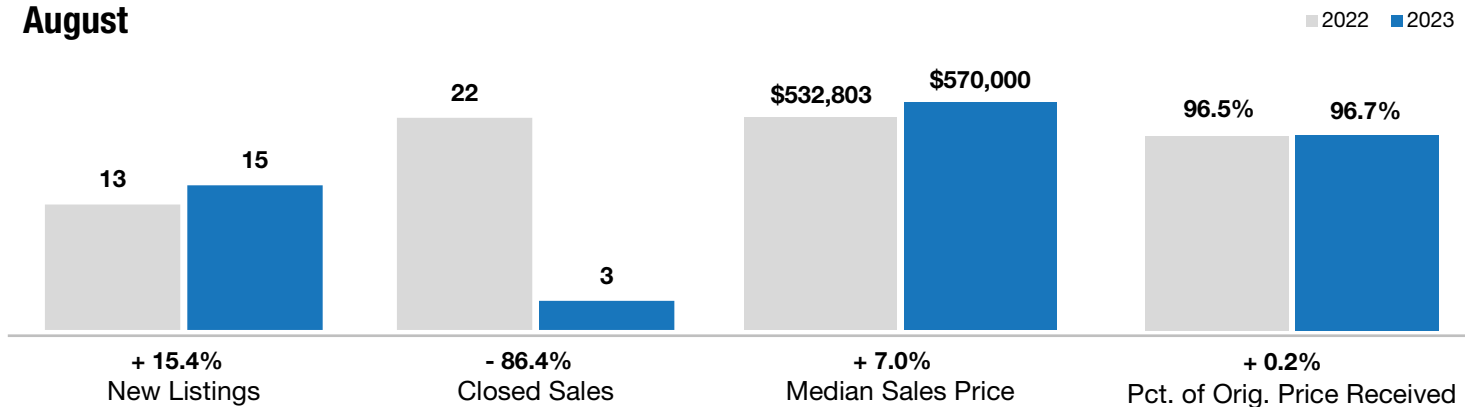
GREATER  
CHATTANOOGA  
REALTORS®

## Apison

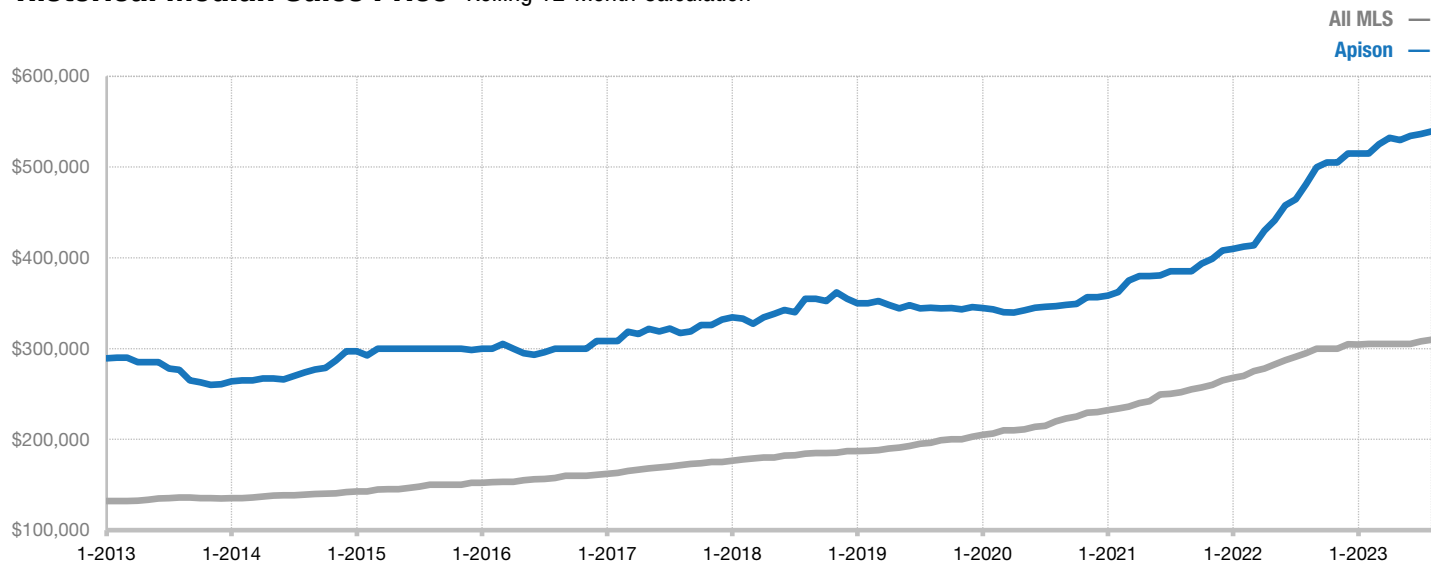
Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	13	15	+ 15.4%	144	77	- 46.5%
Closed Sales	22	3	- 86.4%	125	68	- 45.6%
Median Sales Price	\$532,803	\$570,000	+ 7.0%	\$515,000	\$555,000	+ 7.8%
Pct. of Orig. Price Received	96.5%	96.7%	+ 0.2%	99.8%	99.5%	- 0.3%
Days on Market Until Sale	17	32	+ 88.2%	19	73	+ 284.2%
Inventory of Homes for Sale	34	28	- 17.6%	--	--	--
Months Supply of Inventory	2.4	3.5	+ 45.8%	--	--	--

Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

## Bakewell / Lakesite / Sale Creek / Soddy

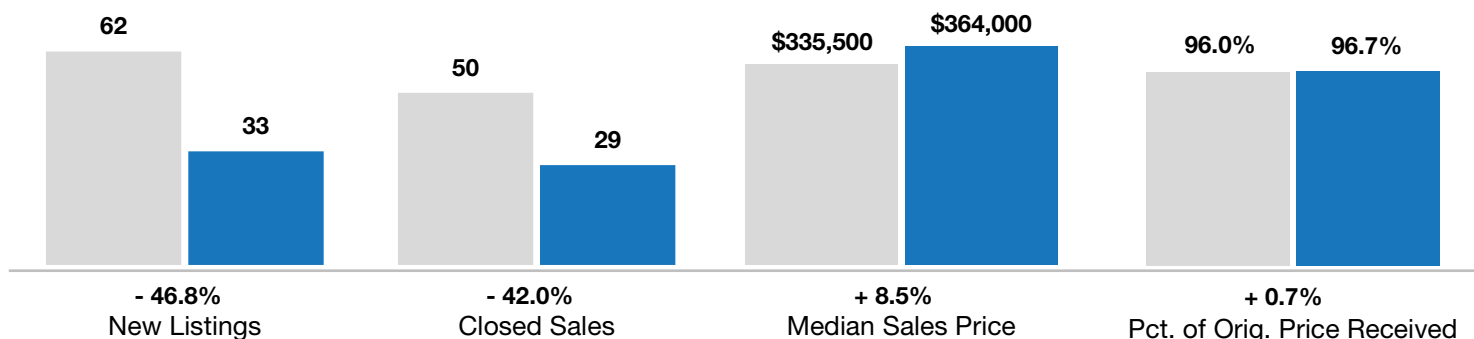
ZIP Codes: 37379 and 37384

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	62	33	- 46.8%	445	333	- 25.2%
Closed Sales	50	29	- 42.0%	355	285	- 19.7%
Median Sales Price	\$335,500	\$364,000	+ 8.5%	\$331,000	\$349,900	+ 5.7%
Pct. of Orig. Price Received	96.0%	96.7%	+ 0.7%	99.4%	98.0%	- 1.4%
Days on Market Until Sale	17	33	+ 94.1%	15	30	+ 100.0%
Inventory of Homes for Sale	77	55	- 28.6%	--	--	--
Months Supply of Inventory	1.7	1.4	- 17.6%	--	--	--

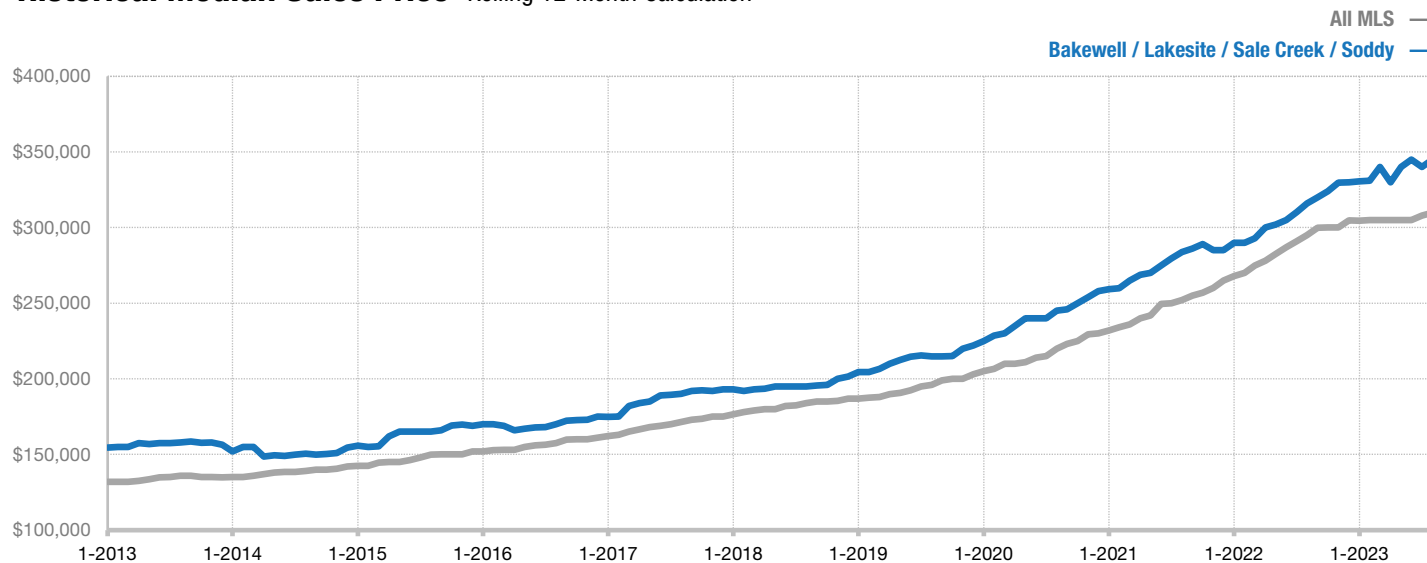
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

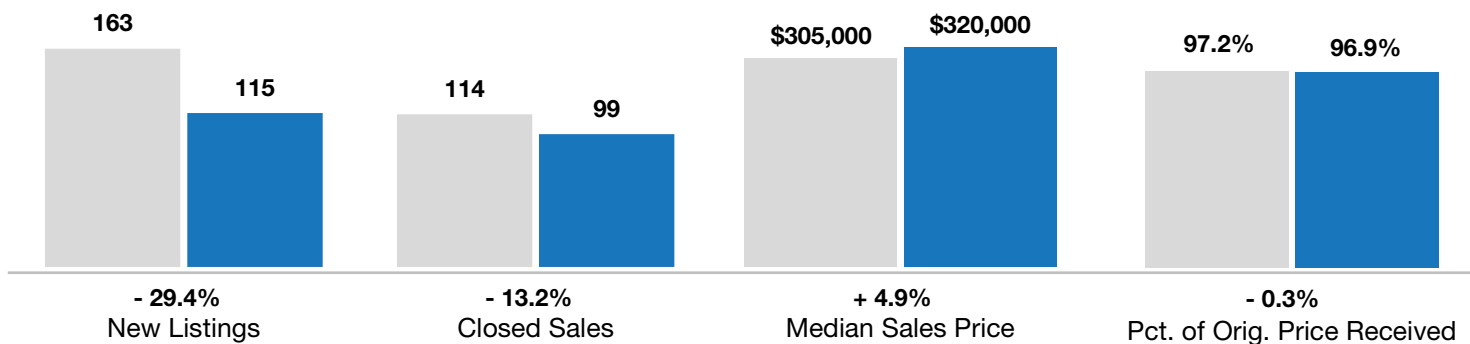
## Bradley County

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	163	115	- 29.4%	1,071	829	- 22.6%
Closed Sales	114	99	- 13.2%	739	707	- 4.3%
Median Sales Price	\$305,000	\$320,000	+ 4.9%	\$299,950	\$310,000	+ 3.4%
Pct. of Orig. Price Received	97.2%	96.9%	- 0.3%	98.4%	96.3%	- 2.1%
Days on Market Until Sale	15	35	+ 133.3%	16	42	+ 162.5%
Inventory of Homes for Sale	266	152	- 42.9%	--	--	--
Months Supply of Inventory	2.3	1.7	- 26.1%	--	--	--

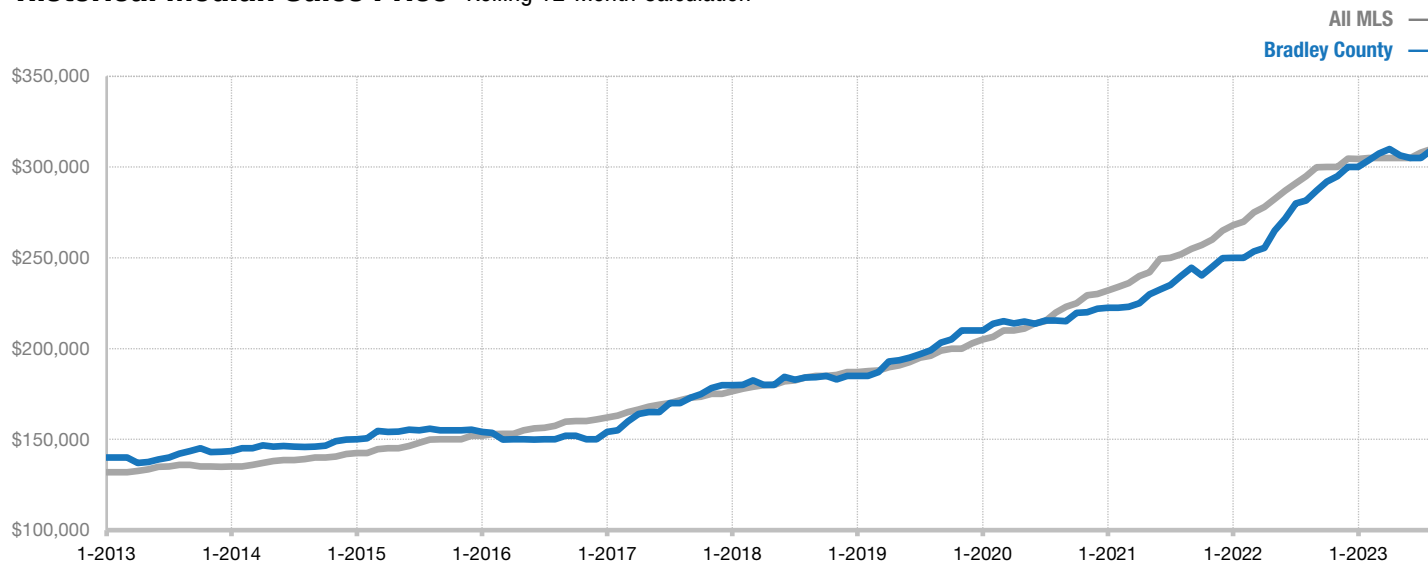
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

## Brainerd

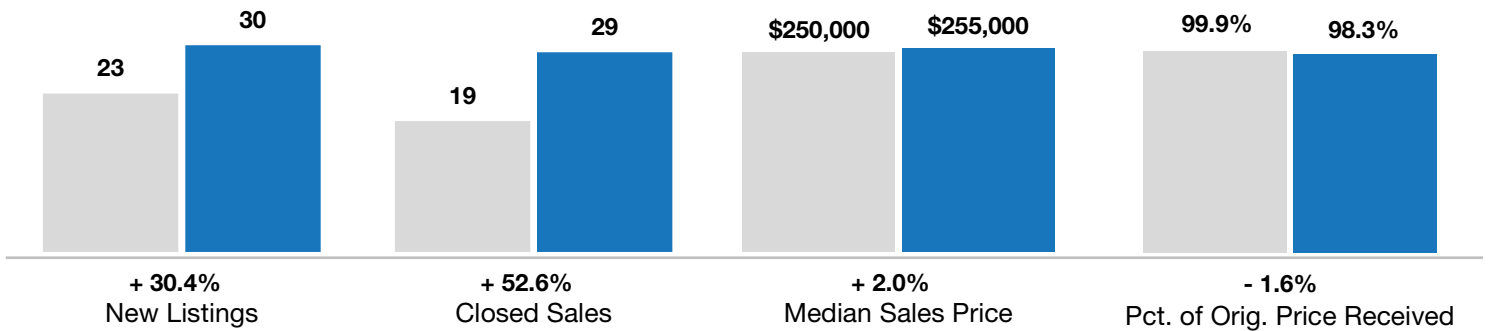
Includes the Ridgeside Community

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	23	30	+ 30.4%	229	239	+ 4.4%
Closed Sales	19	29	+ 52.6%	211	198	- 6.2%
Median Sales Price	\$250,000	\$255,000	+ 2.0%	\$234,500	\$240,000	+ 2.3%
Pct. of Orig. Price Received	99.9%	98.3%	- 1.6%	99.3%	98.0%	- 1.3%
Days on Market Until Sale	19	15	- 21.1%	14	18	+ 28.6%
Inventory of Homes for Sale	21	36	+ 71.4%	--	--	--
Months Supply of Inventory	0.8	1.7	+ 112.5%	--	--	--

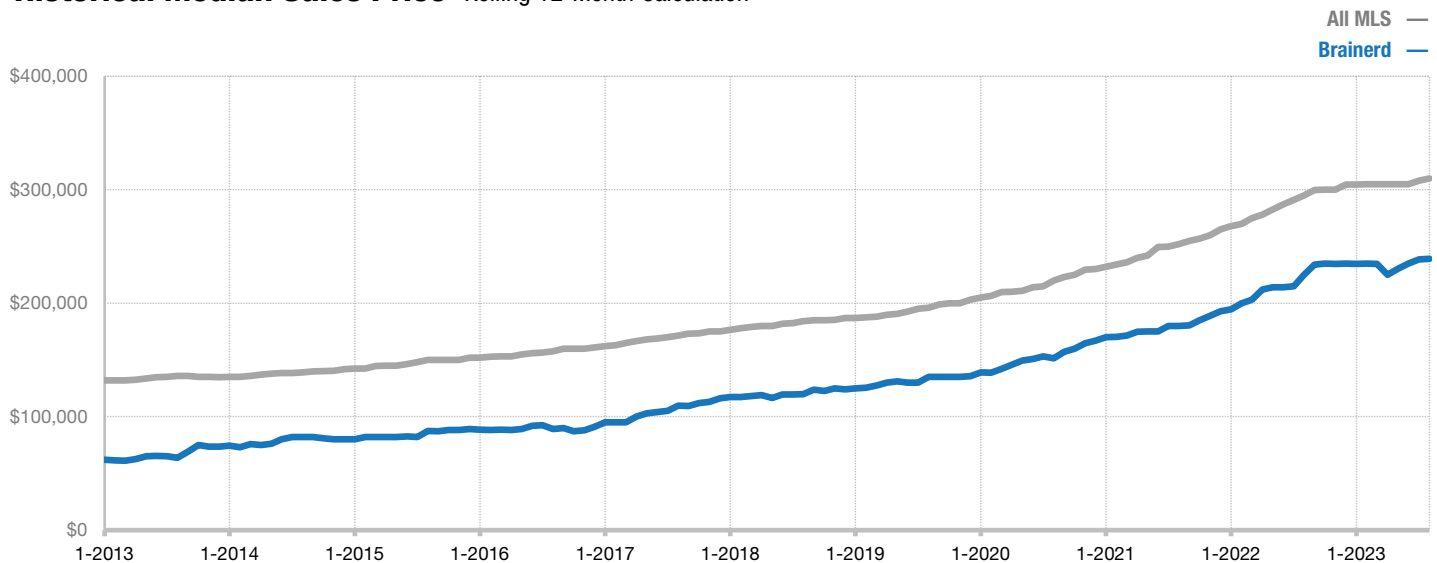
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

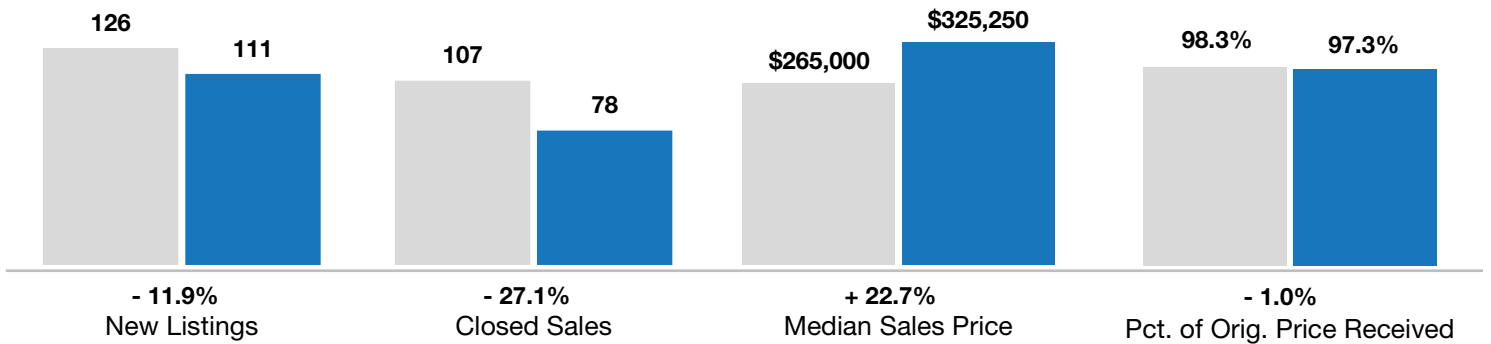
## Catoosa County

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	126	111	- 11.9%	832	717	- 13.8%
Closed Sales	107	78	- 27.1%	655	542	- 17.3%
Median Sales Price	\$265,000	<b>\$325,250</b>	+ 22.7%	\$270,000	<b>\$285,000</b>	+ 5.6%
Pct. of Orig. Price Received	98.3%	<b>97.3%</b>	- 1.0%	99.3%	<b>97.2%</b>	- 2.1%
Days on Market Until Sale	14	<b>33</b>	+ 135.7%	13	<b>36</b>	+ 176.9%
Inventory of Homes for Sale	168	<b>148</b>	- 11.9%	--	--	--
Months Supply of Inventory	1.9	<b>2.2</b>	+ 15.8%	--	--	--

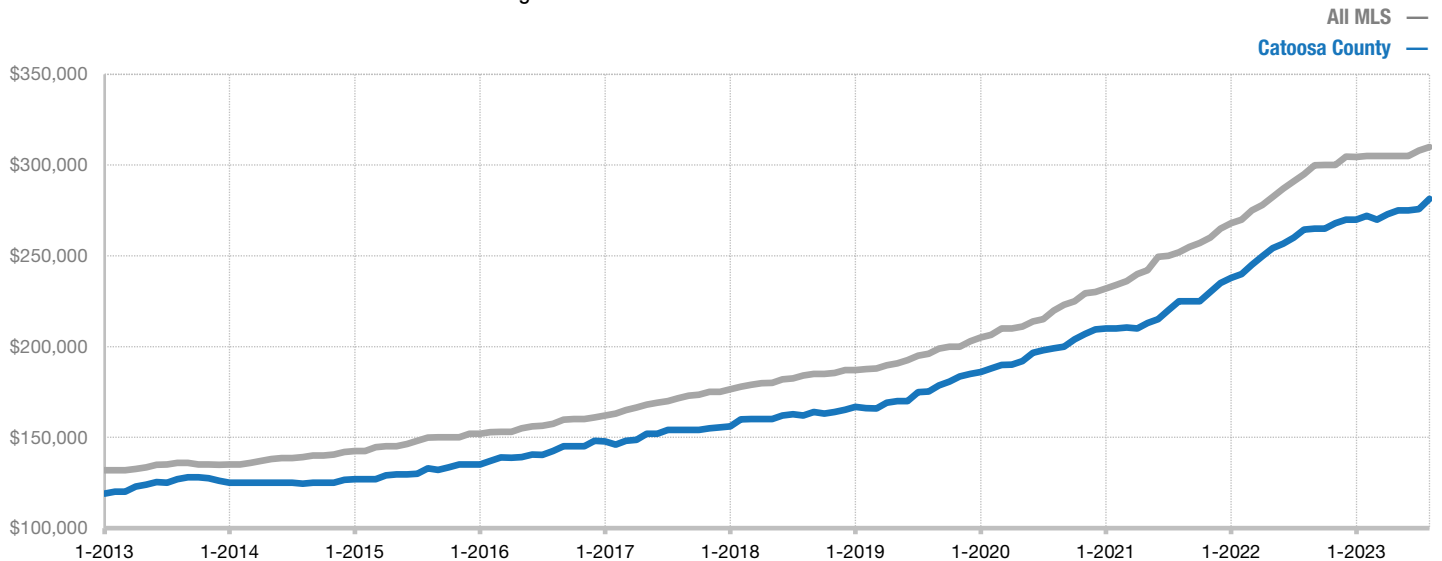
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

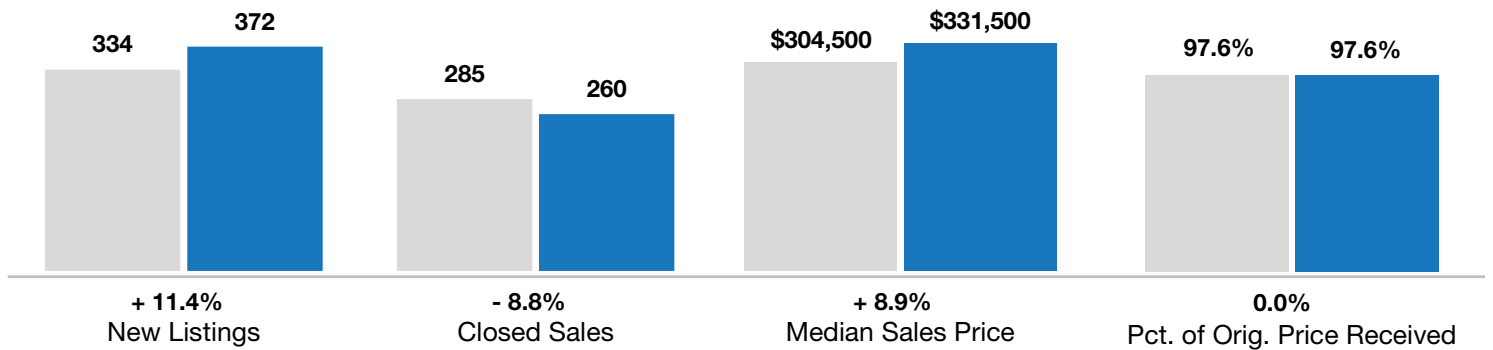
## Chattanooga

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	334	<b>372</b>	+ 11.4%	3,036	<b>2,687</b>	- 11.5%
Closed Sales	285	<b>260</b>	- 8.8%	2,462	<b>2,063</b>	- 16.2%
Median Sales Price	\$304,500	<b>\$331,500</b>	+ 8.9%	\$309,450	<b>\$320,000</b>	+ 3.4%
Pct. of Orig. Price Received	97.6%	<b>97.6%</b>	0.0%	100.4%	<b>97.4%</b>	- 3.0%
Days on Market Until Sale	13	<b>20</b>	+ 53.8%	14	<b>27</b>	+ 92.9%
Inventory of Homes for Sale	528	<b>509</b>	- 3.6%	--	--	--
Months Supply of Inventory	1.6	<b>1.8</b>	+ 12.5%	--	--	--

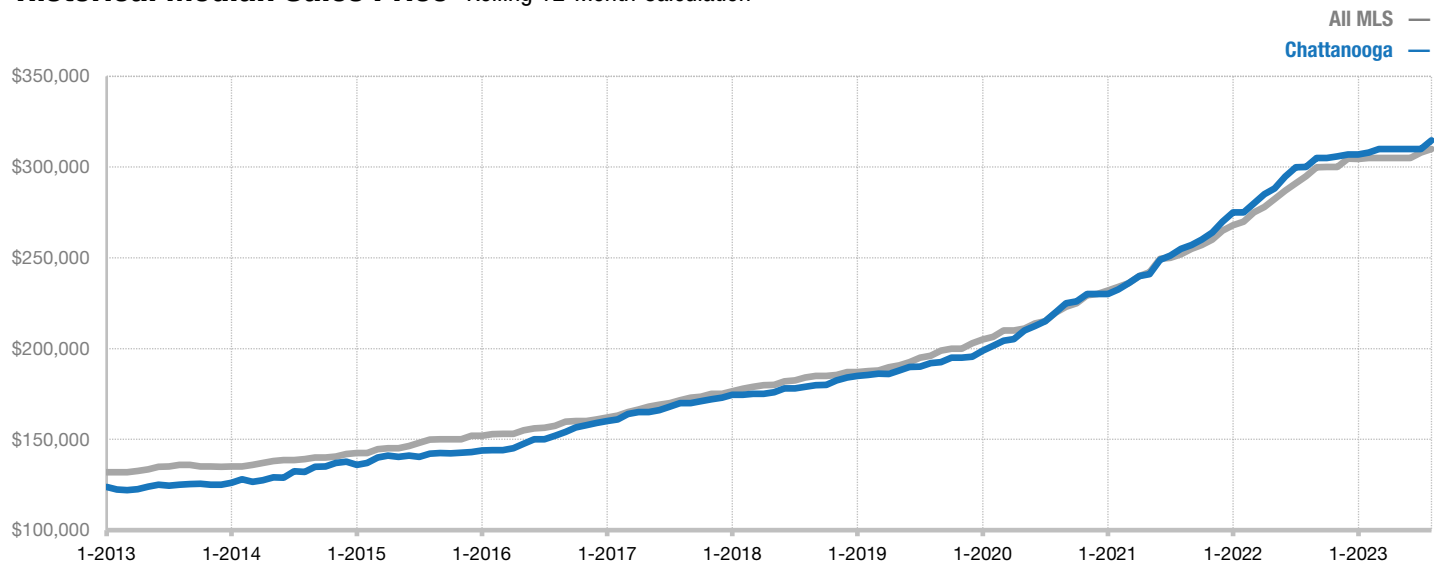
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

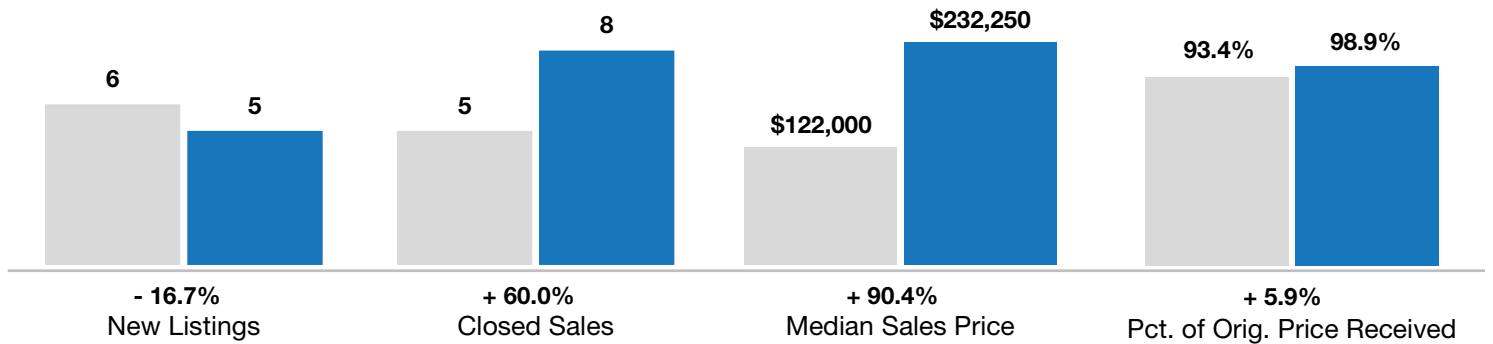
## Chattooga County

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	5	- 16.7%	96	65	- 32.3%
Closed Sales	5	8	+ 60.0%	88	52	- 40.9%
Median Sales Price	\$122,000	\$232,250	+ 90.4%	\$185,000	\$187,450	+ 1.3%
Pct. of Orig. Price Received	93.4%	98.9%	+ 5.9%	97.6%	95.6%	- 2.0%
Days on Market Until Sale	17	25	+ 47.1%	17	31	+ 82.4%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

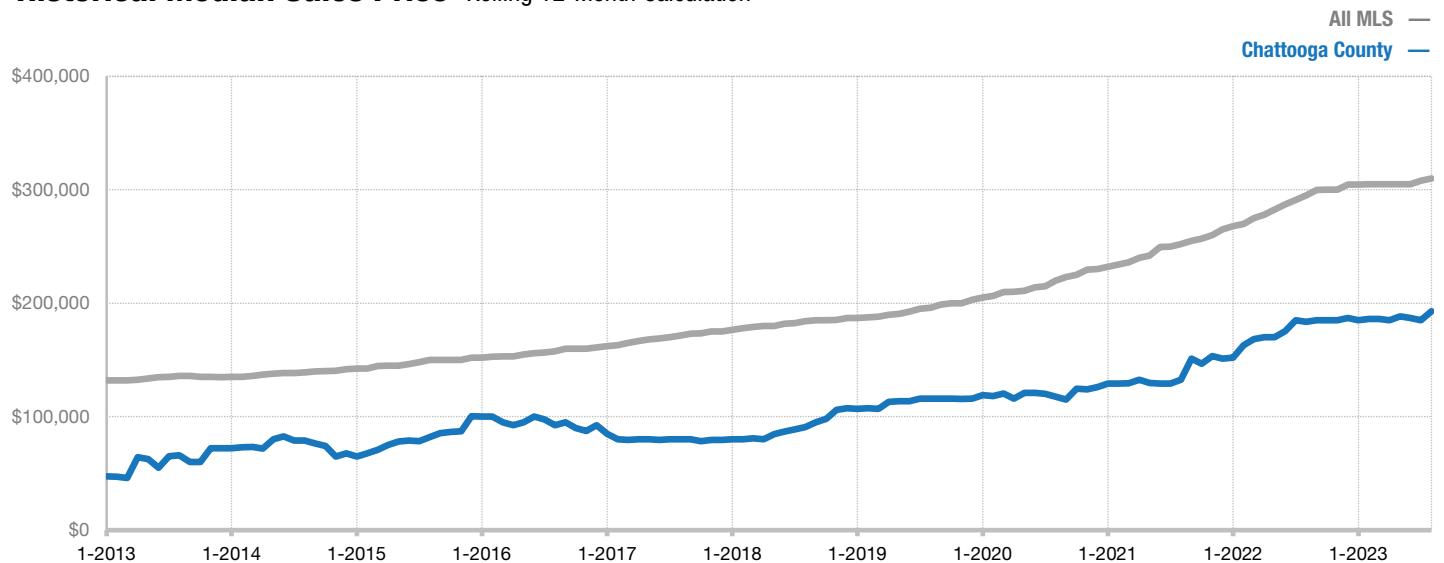
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

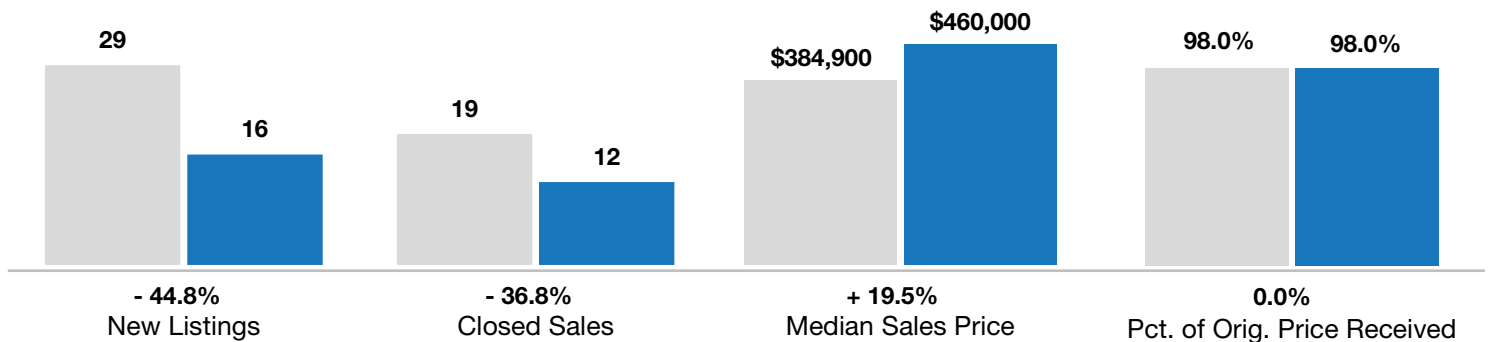
## Collegedale

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	29	16	- 44.8%	121	94	- 22.3%
Closed Sales	19	12	- 36.8%	87	75	- 13.8%
Median Sales Price	\$384,900	<b>\$460,000</b>	+ 19.5%	\$440,000	<b>\$465,000</b>	+ 5.7%
Pct. of Orig. Price Received	98.0%	<b>98.0%</b>	0.0%	99.9%	<b>97.7%</b>	- 2.2%
Days on Market Until Sale	34	<b>111</b>	+ 226.5%	26	<b>88</b>	+ 238.5%
Inventory of Homes for Sale	43	<b>25</b>	- 41.9%	--	--	--
Months Supply of Inventory	3.7	<b>2.7</b>	- 27.0%	--	--	--

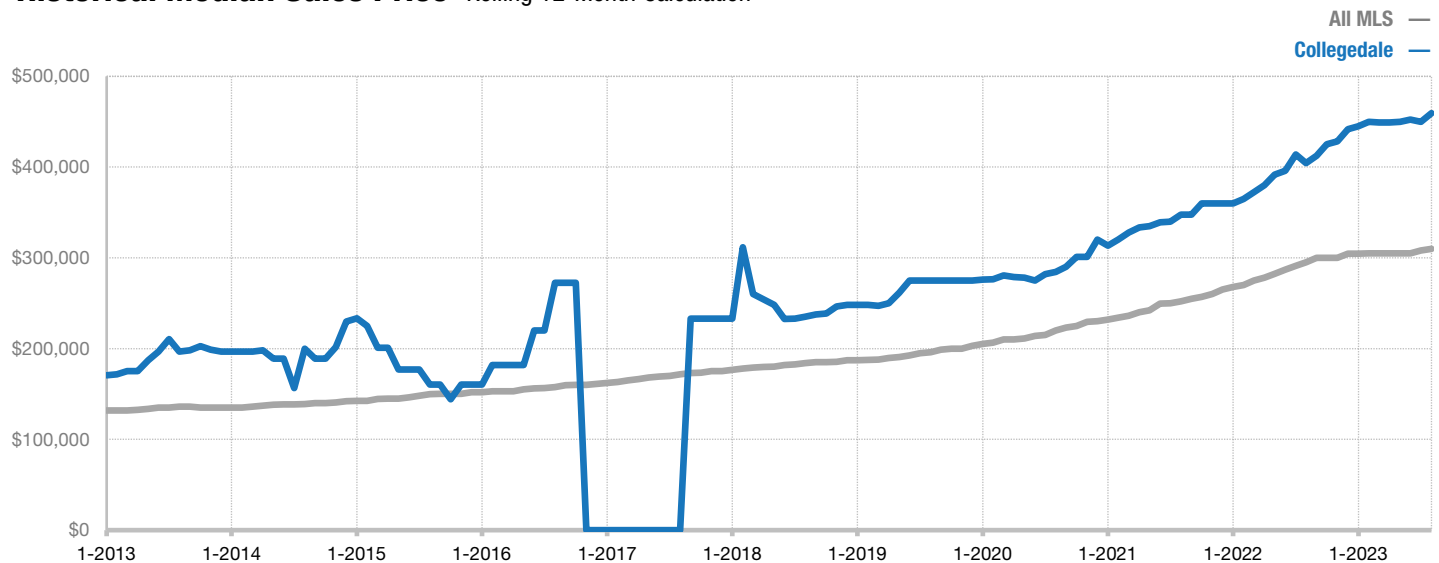
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation





# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

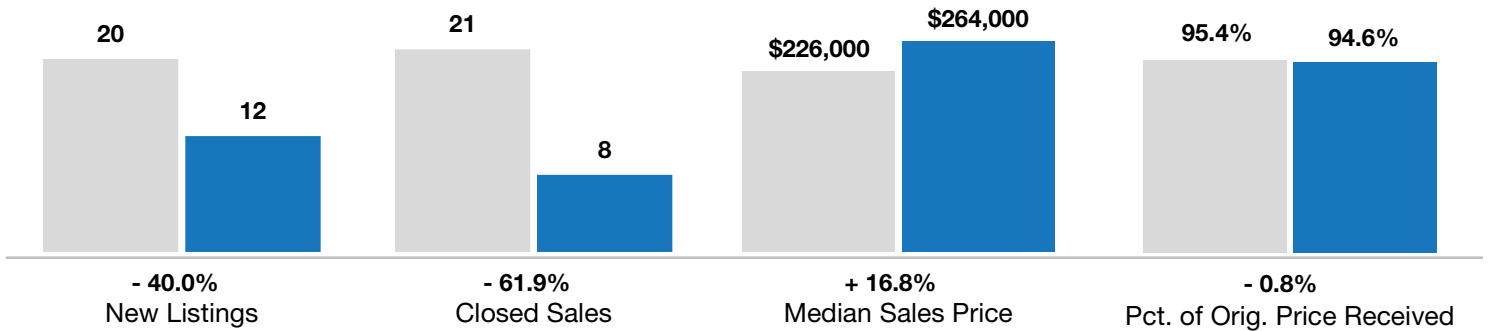
## Dade County

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	20	12	- 40.0%	180	131	- 27.2%
Closed Sales	21	8	- 61.9%	152	102	- 32.9%
Median Sales Price	\$226,000	\$264,000	+ 16.8%	\$290,000	\$250,500	- 13.6%
Pct. of Orig. Price Received	95.4%	94.6%	- 0.8%	97.5%	94.6%	- 3.0%
Days on Market Until Sale	33	33	0.0%	33	41	+ 24.2%
Inventory of Homes for Sale	37	37	0.0%	--	--	--
Months Supply of Inventory	2.1	3.2	+ 52.4%	--	--	--

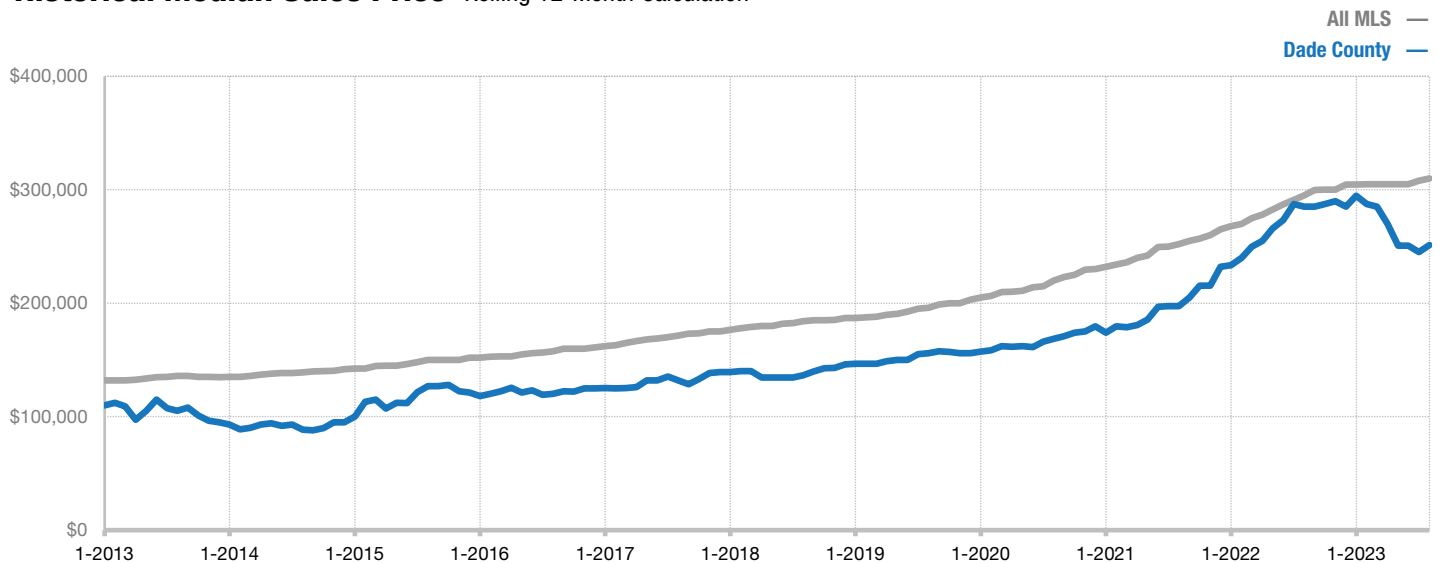
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

## Downtown Chattanooga

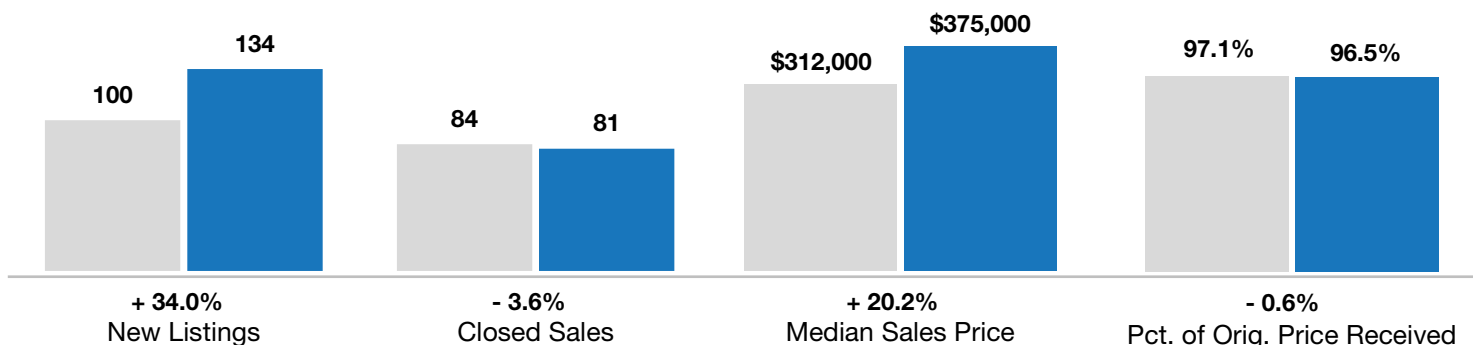
ZIP Codes: 37402, 37403, 37404, 37405, 37406, 37408 and 37450

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	100	<b>134</b>	+ 34.0%	880	<b>969</b>	+ 10.1%
Closed Sales	84	<b>81</b>	- 3.6%	717	<b>626</b>	- 12.7%
Median Sales Price	\$312,000	<b>\$375,000</b>	+ 20.2%	\$323,475	<b>\$350,000</b>	+ 8.2%
Pct. of Orig. Price Received	97.1%	<b>96.5%</b>	- 0.6%	100.0%	<b>96.2%</b>	- 3.8%
Days on Market Until Sale	14	<b>21</b>	+ 50.0%	18	<b>31</b>	+ 72.2%
Inventory of Homes for Sale	192	<b>240</b>	+ 25.0%	--	--	--
Months Supply of Inventory	2.2	<b>2.6</b>	+ 18.2%	--	--	--

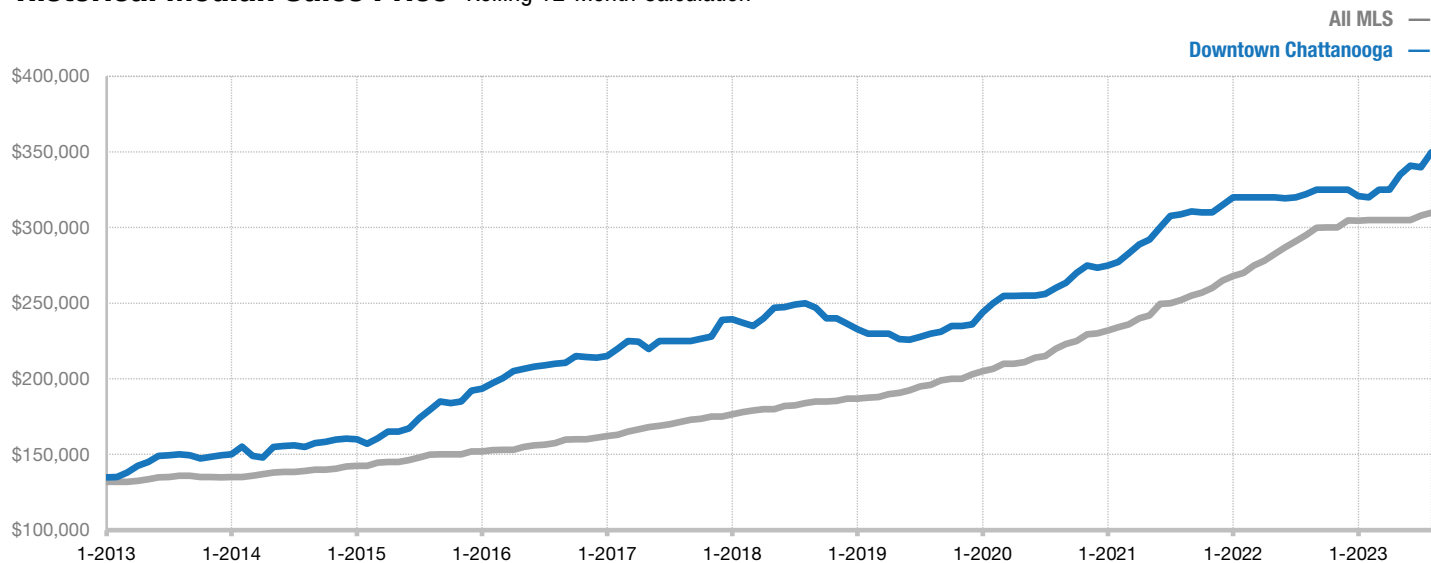
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

## East Brainerd

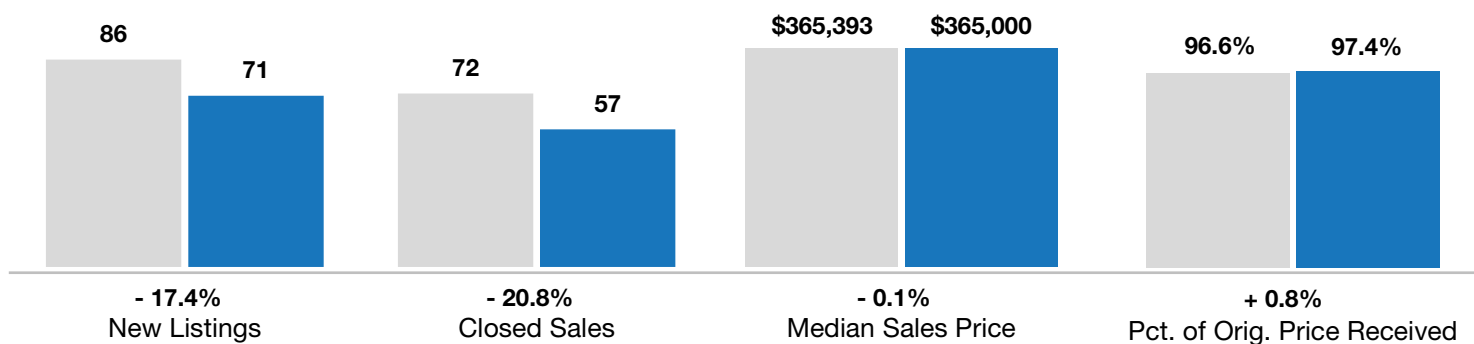
Includes the Cromwell, Dalewood, Eastdale & Tyner Communities

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	86	71	- 17.4%	763	498	- 34.7%
Closed Sales	72	57	- 20.8%	601	437	- 27.3%
Median Sales Price	\$365,393	\$365,000	- 0.1%	\$350,000	\$360,000	+ 2.9%
Pct. of Orig. Price Received	96.6%	97.4%	+ 0.8%	100.3%	98.0%	- 2.3%
Days on Market Until Sale	16	25	+ 56.3%	13	32	+ 146.2%
Inventory of Homes for Sale	129	81	- 37.2%	--	--	--
Months Supply of Inventory	1.6	1.4	- 12.5%	--	--	--

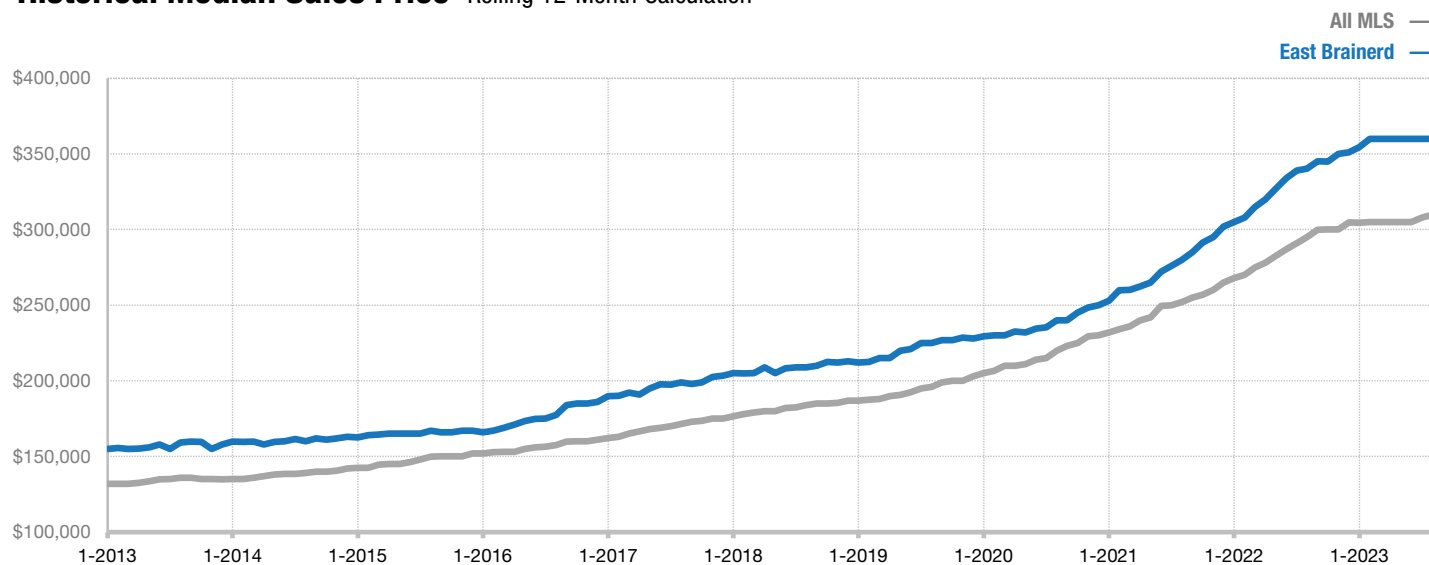
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

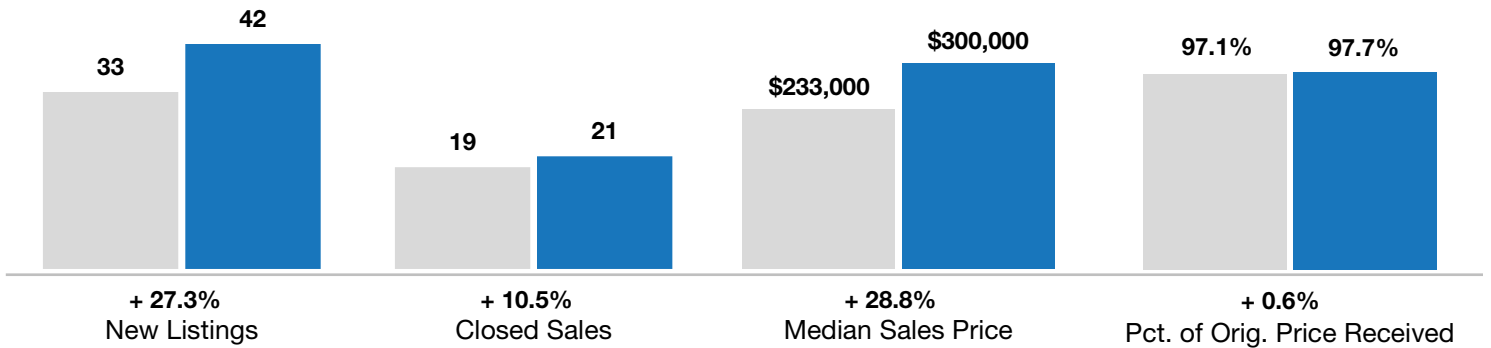
## East Ridge

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	33	42	+ 27.3%	228	262	+ 14.9%
Closed Sales	19	21	+ 10.5%	185	211	+ 14.1%
Median Sales Price	\$233,000	\$300,000	+ 28.8%	\$240,000	\$269,000	+ 12.1%
Pct. of Orig. Price Received	97.1%	97.7%	+ 0.6%	101.0%	98.0%	- 3.0%
Days on Market Until Sale	6	21	+ 250.0%	9	21	+ 133.3%
Inventory of Homes for Sale	46	41	- 10.9%	--	--	--
Months Supply of Inventory	1.9	1.6	- 15.8%	--	--	--

Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

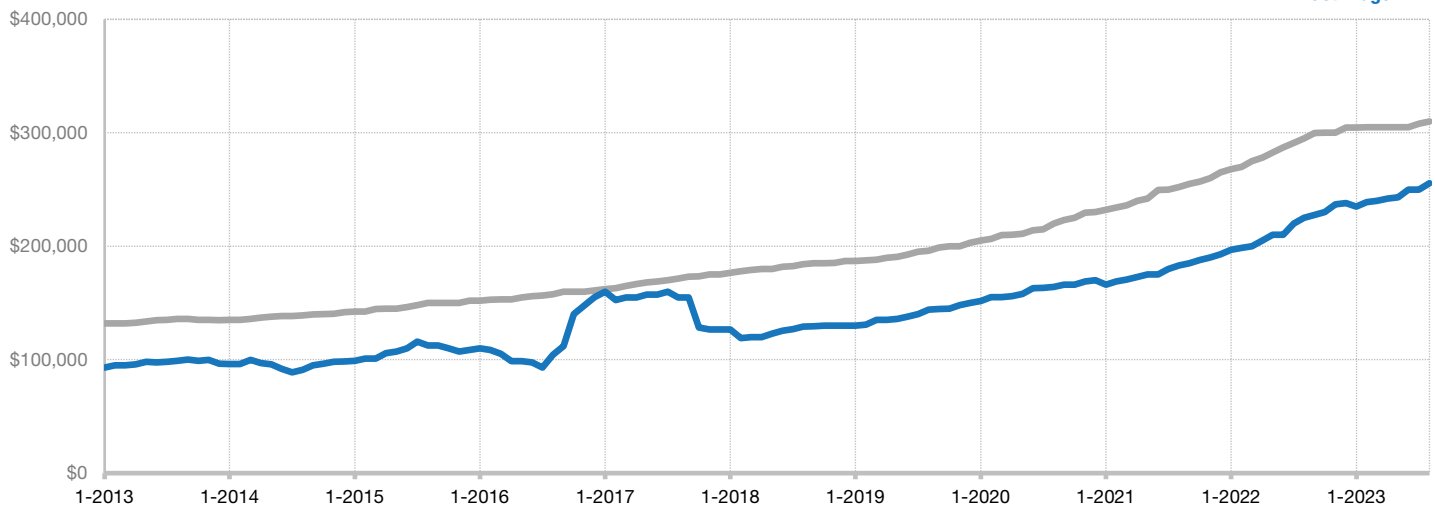
### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation

— All MLS —  
— East Ridge —



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

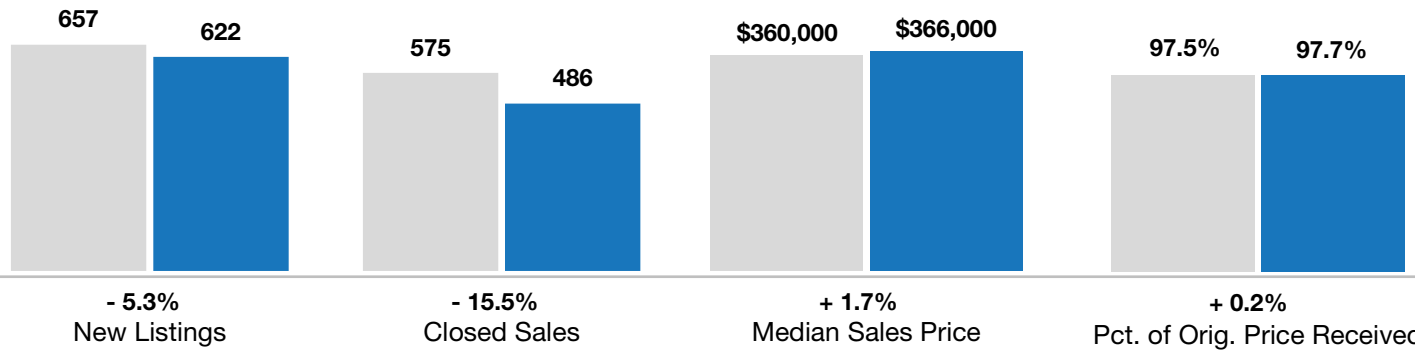
## Hamilton County

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	657	<b>622</b>	- 5.3%	5,594	<b>4,685</b>	- 16.2%
Closed Sales	575	<b>486</b>	- 15.5%	4,537	<b>3,758</b>	- 17.2%
Median Sales Price	\$360,000	<b>\$366,000</b>	+ 1.7%	\$345,777	<b>\$356,000</b>	+ 3.0%
Pct. of Orig. Price Received	97.5%	<b>97.7%</b>	+ 0.2%	100.5%	<b>97.7%</b>	- 2.8%
Days on Market Until Sale	15	<b>27</b>	+ 80.0%	14	<b>30</b>	+ 114.3%
Inventory of Homes for Sale	984	<b>900</b>	- 8.5%	--	--	--
Months Supply of Inventory	1.7	<b>1.8</b>	+ 5.9%	--	--	--

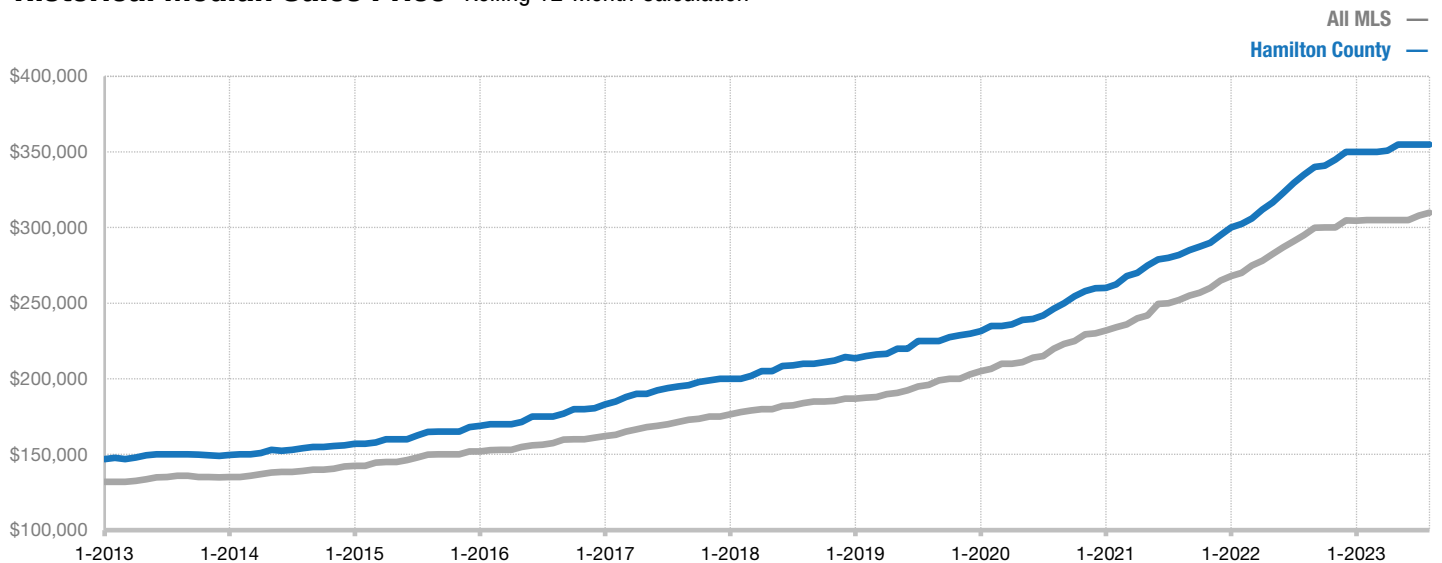
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

## Harrison / Georgetown

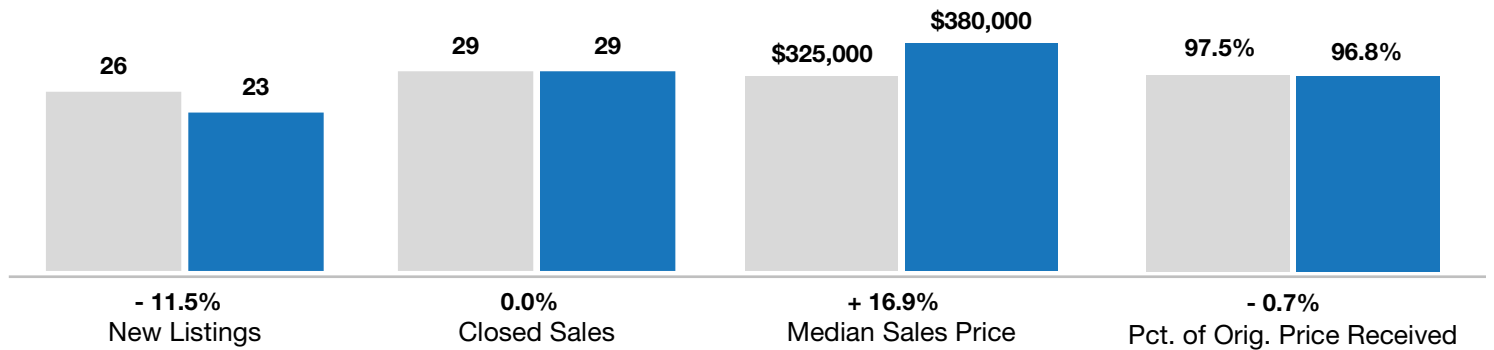
ZIP Codes: 37341 and 37308

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	26	23	- 11.5%	245	177	- 27.8%
Closed Sales	29	29	0.0%	189	148	- 21.7%
Median Sales Price	\$325,000	\$380,000	+ 16.9%	\$340,000	\$362,000	+ 6.5%
Pct. of Orig. Price Received	97.5%	96.8%	- 0.7%	100.9%	97.3%	- 3.6%
Days on Market Until Sale	21	39	+ 85.7%	16	53	+ 231.3%
Inventory of Homes for Sale	50	35	- 30.0%	--	--	--
Months Supply of Inventory	2.1	2.0	- 4.8%	--	--	--

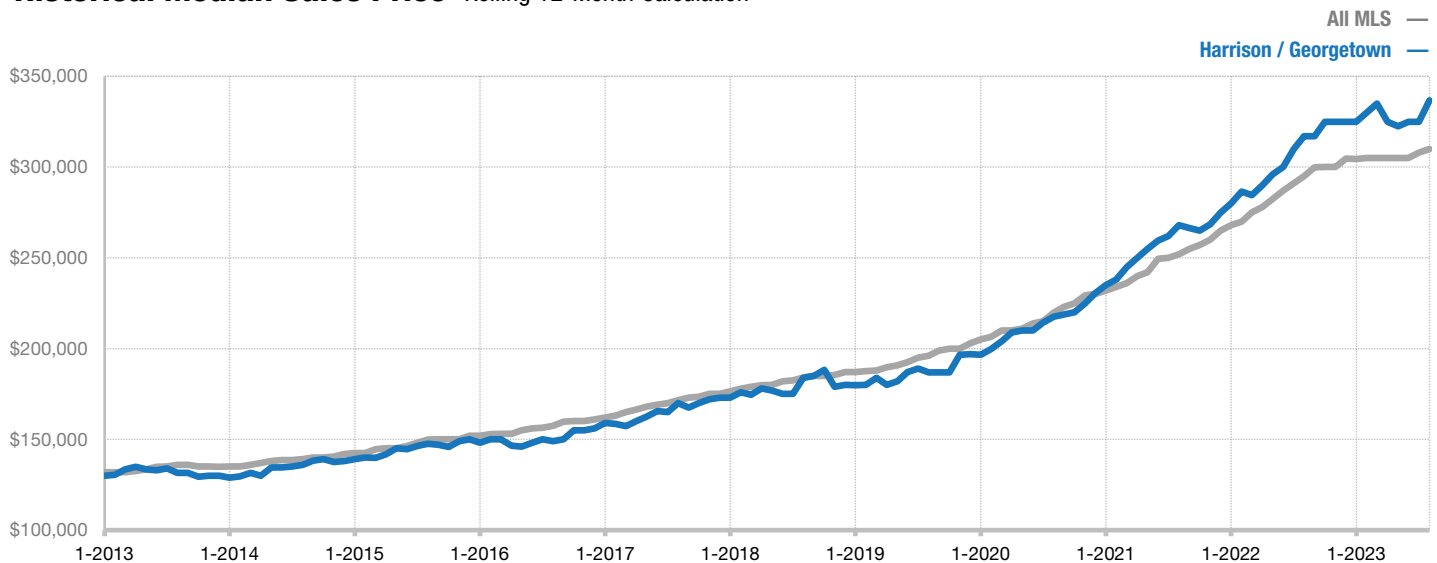
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

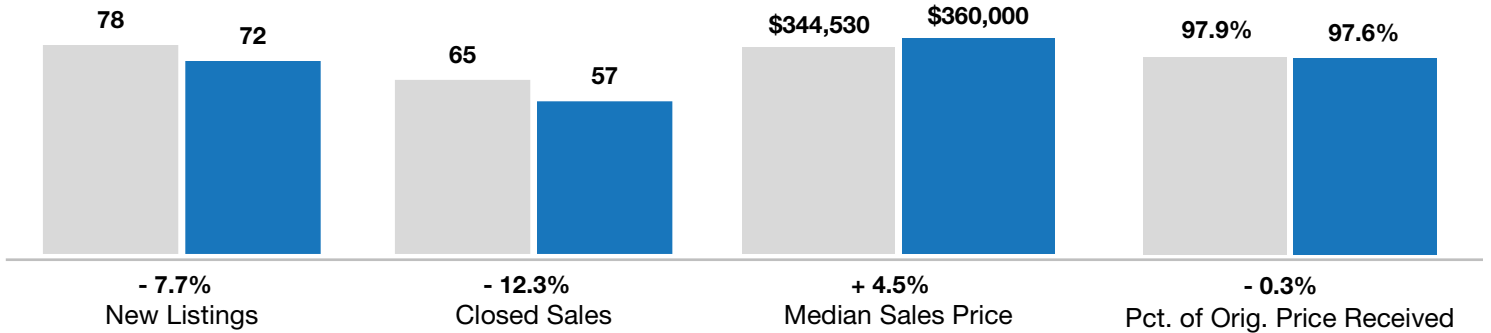
## Hixson

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	78	72	- 7.7%	621	524	- 15.6%
Closed Sales	65	57	- 12.3%	523	457	- 12.6%
Median Sales Price	\$344,530	\$360,000	+ 4.5%	\$344,700	\$350,000	+ 1.5%
Pct. of Orig. Price Received	97.9%	97.6%	- 0.3%	101.9%	98.4%	- 3.4%
Days on Market Until Sale	13	22	+ 69.2%	13	22	+ 69.2%
Inventory of Homes for Sale	88	69	- 21.6%	--	--	--
Months Supply of Inventory	1.2	1.0	- 16.7%	--	--	--

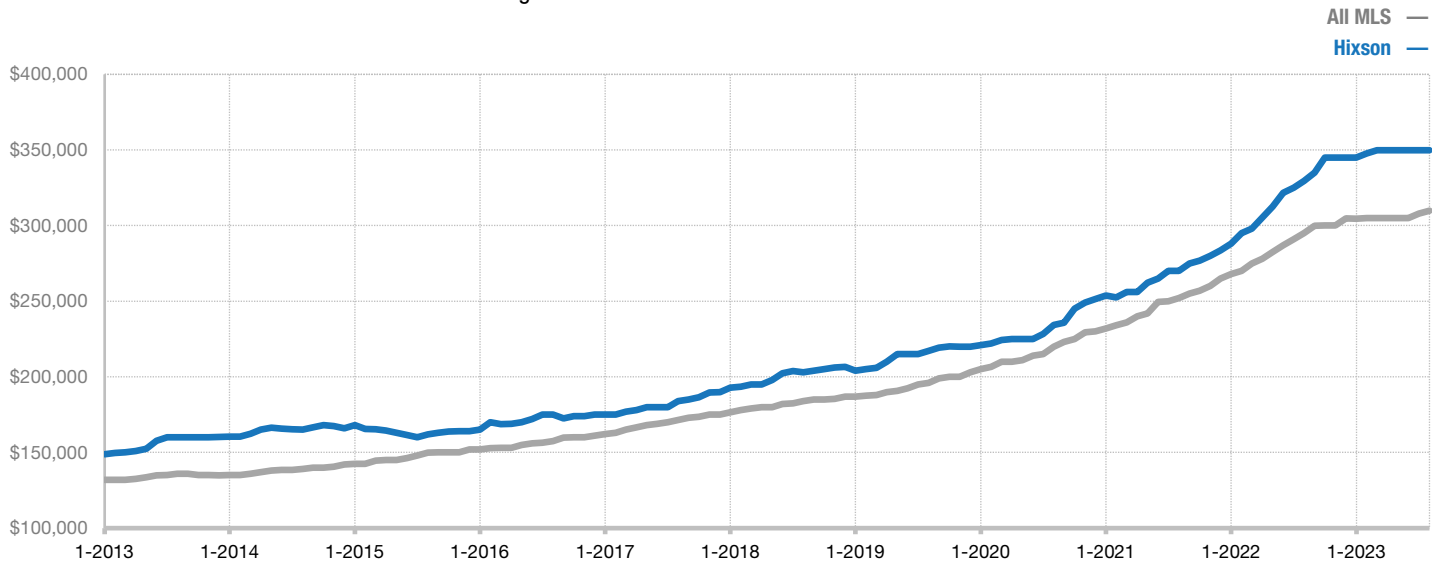
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

## Lookout Mountain

Hamilton County Only

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	4	+ 100.0%	25	25	0.0%
Closed Sales	0	0	--	26	23	- 11.5%
Median Sales Price	\$0	\$0	--	\$900,000	\$875,000	- 2.8%
Pct. of Orig. Price Received	0.0%	0.0%	--	99.9%	95.4%	- 4.5%
Days on Market Until Sale	0	0	--	15	33	+ 120.0%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	0.3	1.5	+ 400.0%	--	--	--

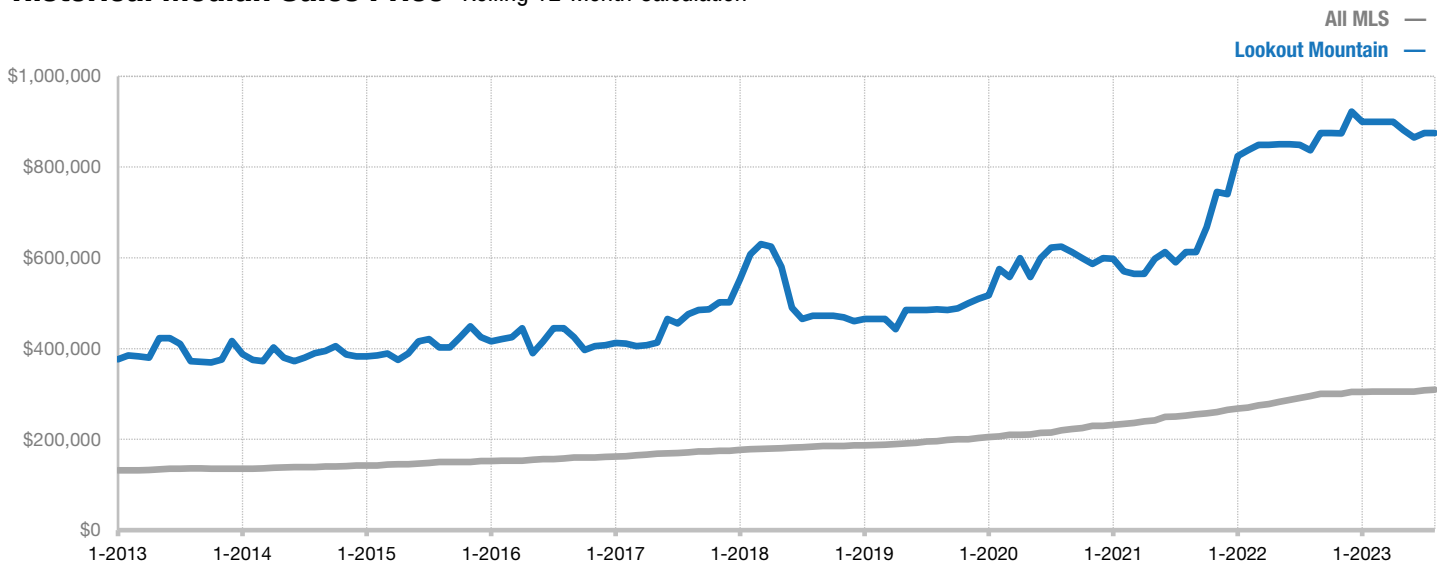
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation





# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

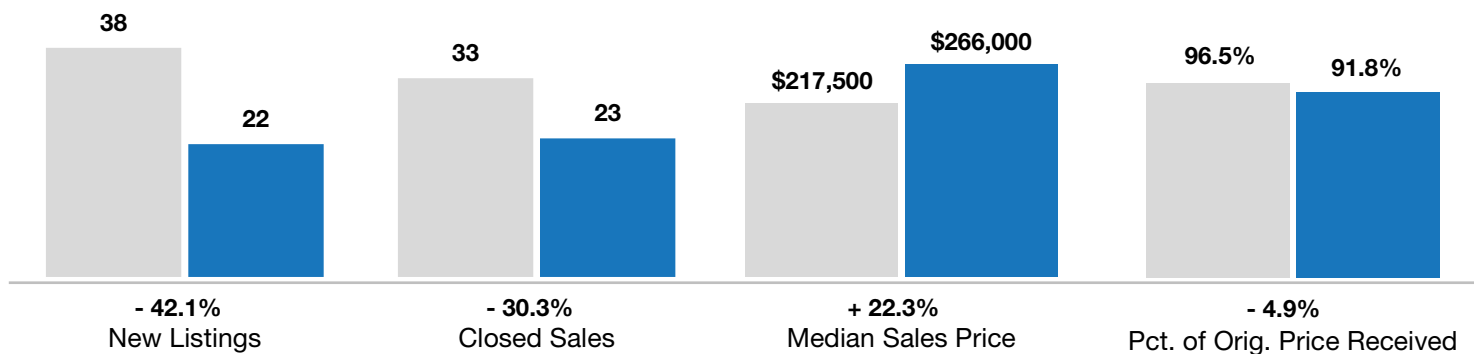
## Marion County

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	38	22	- 42.1%	269	222	- 17.5%
Closed Sales	33	23	- 30.3%	195	163	- 16.4%
Median Sales Price	\$217,500	\$266,000	+ 22.3%	\$230,000	\$255,000	+ 10.9%
Pct. of Orig. Price Received	96.5%	91.8%	- 4.9%	95.7%	93.5%	- 2.3%
Days on Market Until Sale	29	55	+ 89.7%	32	48	+ 50.0%
Inventory of Homes for Sale	81	61	- 24.7%	--	--	--
Months Supply of Inventory	3.5	3.3	- 5.7%	--	--	--

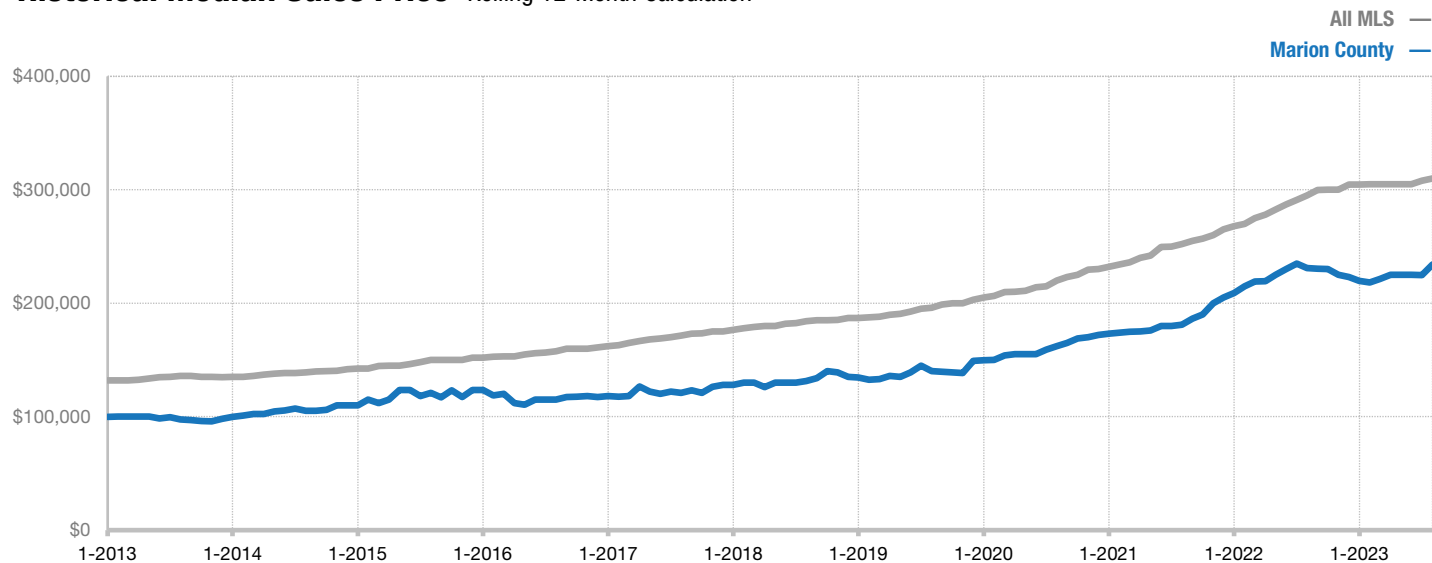
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

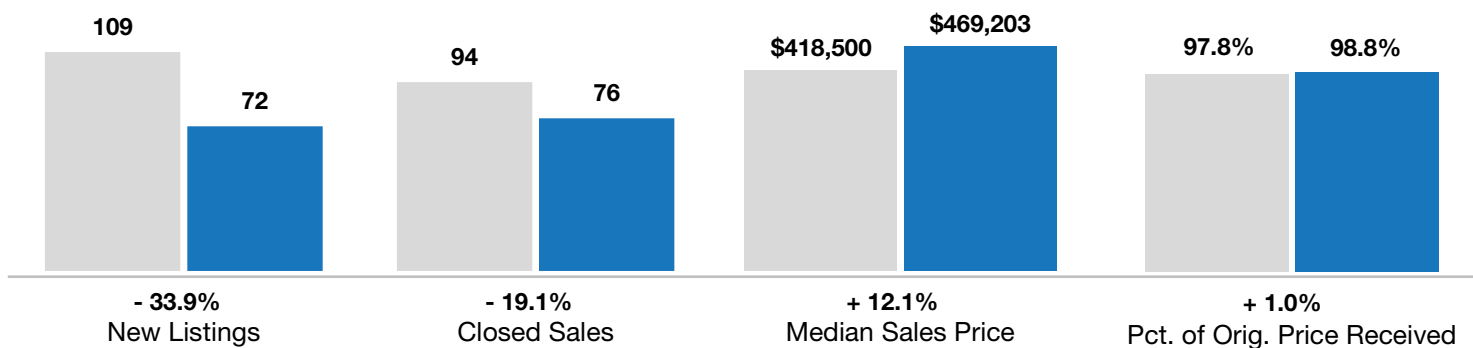
## Ooltewah

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	109	72	- 33.9%	795	623	- 21.6%
Closed Sales	94	76	- 19.1%	616	510	- 17.2%
Median Sales Price	\$418,500	\$469,203	+ 12.1%	\$437,332	\$446,450	+ 2.1%
Pct. of Orig. Price Received	97.8%	98.8%	+ 1.0%	100.6%	98.3%	- 2.3%
Days on Market Until Sale	14	38	+ 171.4%	15	38	+ 153.3%
Inventory of Homes for Sale	157	153	- 2.5%	--	--	--
Months Supply of Inventory	2.0	2.5	+ 25.0%	--	--	--

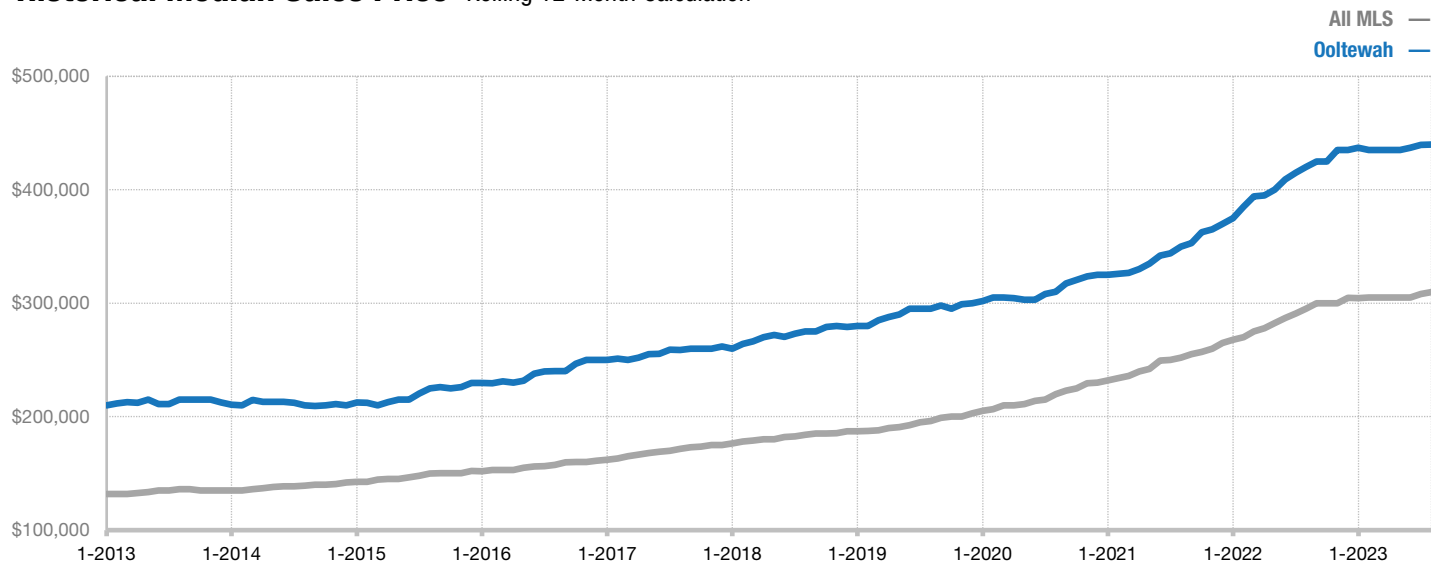
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

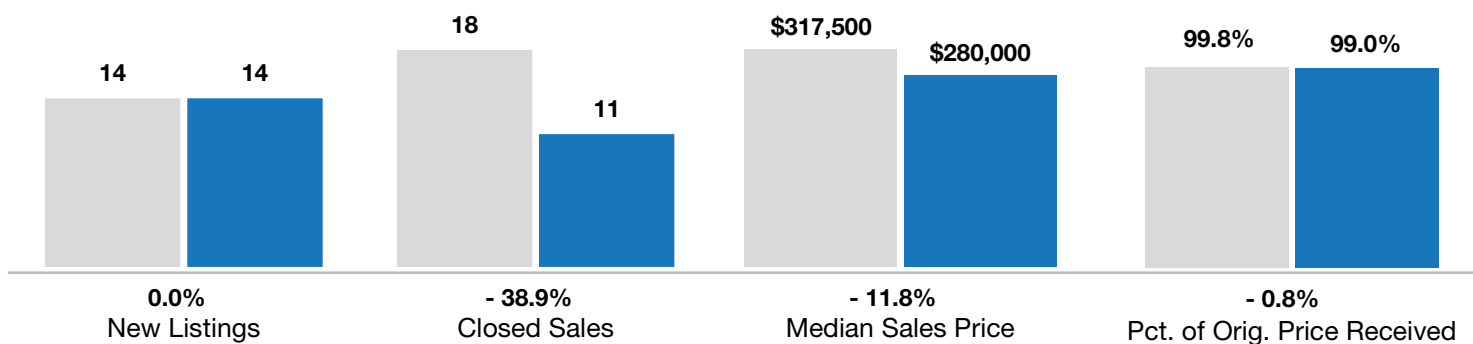
## Red Bank

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	14	14	0.0%	137	134	- 2.2%
Closed Sales	18	11	- 38.9%	116	107	- 7.8%
Median Sales Price	\$317,500	\$280,000	- 11.8%	\$299,050	\$282,500	- 5.5%
Pct. of Orig. Price Received	99.8%	99.0%	- 0.8%	102.5%	99.7%	- 2.7%
Days on Market Until Sale	6	12	+ 100.0%	9	18	+ 100.0%
Inventory of Homes for Sale	14	20	+ 42.9%	--	--	--
Months Supply of Inventory	0.9	1.6	+ 77.8%	--	--	--

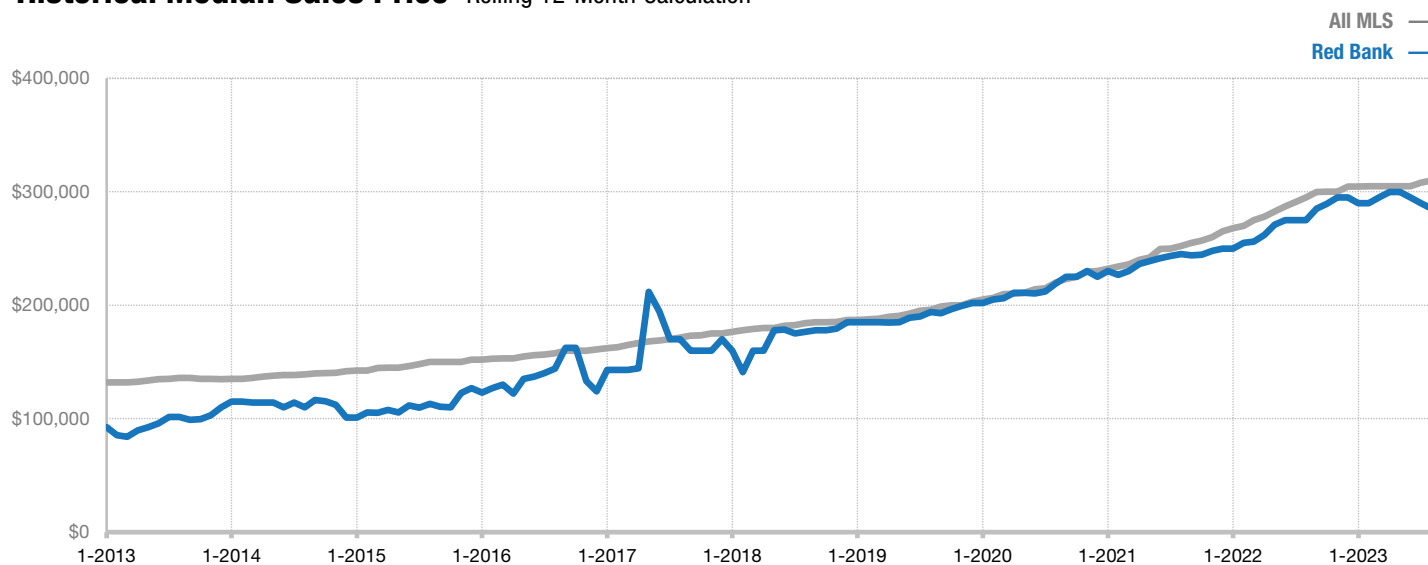
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

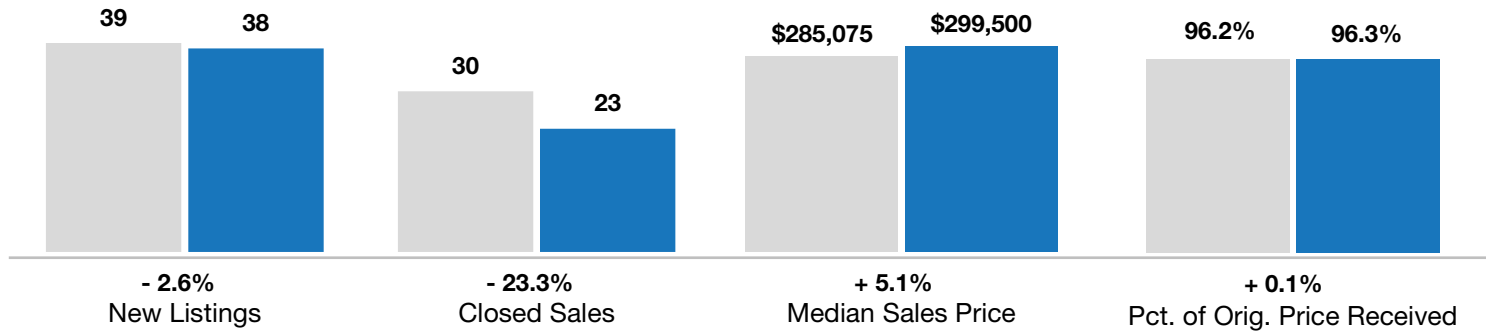
## Rhea County

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	39	38	- 2.6%	246	213	- 13.4%
Closed Sales	30	23	- 23.3%	195	155	- 20.5%
Median Sales Price	\$285,075	\$299,500	+ 5.1%	\$245,000	\$280,000	+ 14.3%
Pct. of Orig. Price Received	96.2%	96.3%	+ 0.1%	97.6%	97.6%	0.0%
Days on Market Until Sale	24	29	+ 20.8%	22	33	+ 50.0%
Inventory of Homes for Sale	58	60	+ 3.4%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 33.3%	--	--	--

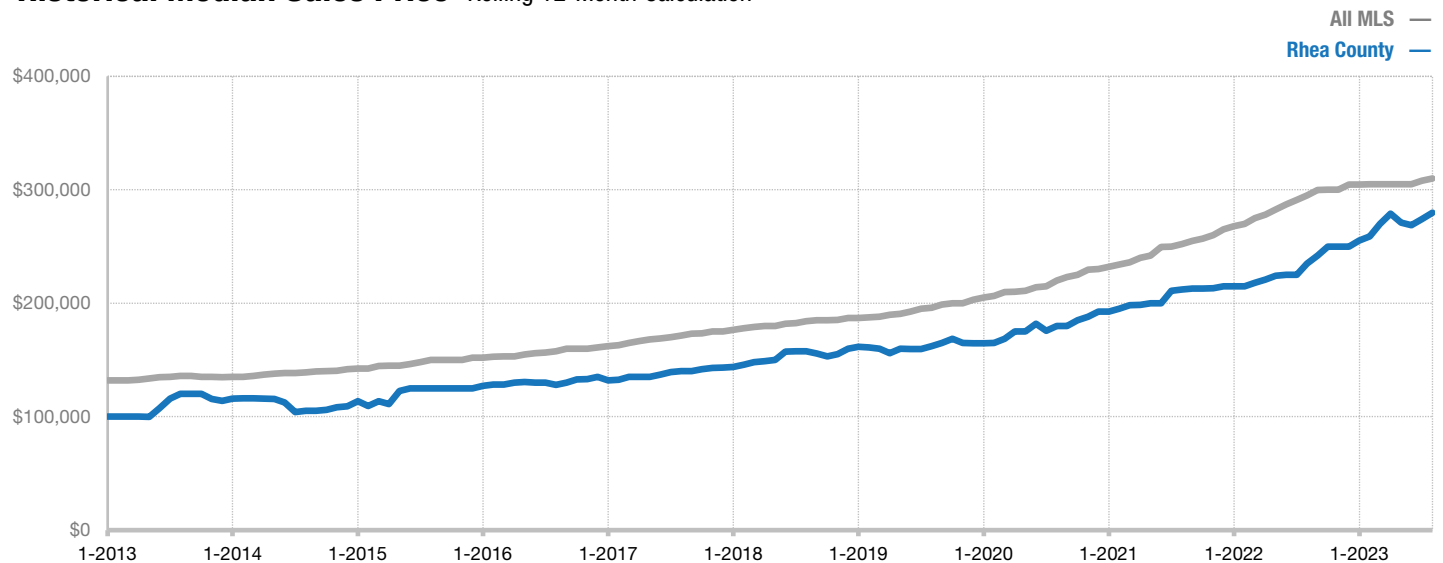
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

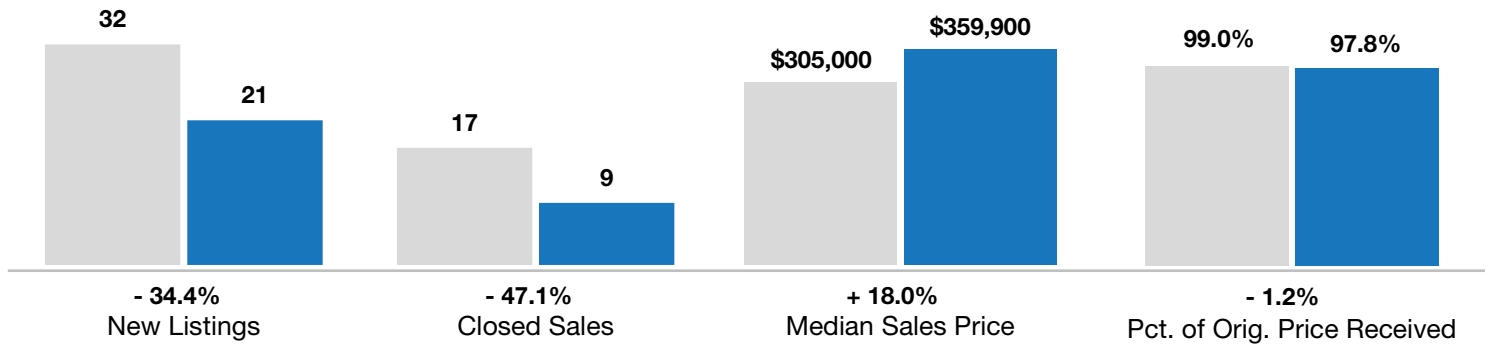
## Sequatchie County

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	32	21	- 34.4%	200	133	- 33.5%
Closed Sales	17	9	- 47.1%	129	108	- 16.3%
Median Sales Price	\$305,000	\$359,900	+ 18.0%	\$259,900	\$300,000	+ 15.4%
Pct. of Orig. Price Received	99.0%	97.8%	- 1.2%	97.4%	94.5%	- 3.0%
Days on Market Until Sale	10	26	+ 160.0%	26	43	+ 65.4%
Inventory of Homes for Sale	60	39	- 35.0%	--	--	--
Months Supply of Inventory	3.7	2.9	- 21.6%	--	--	--

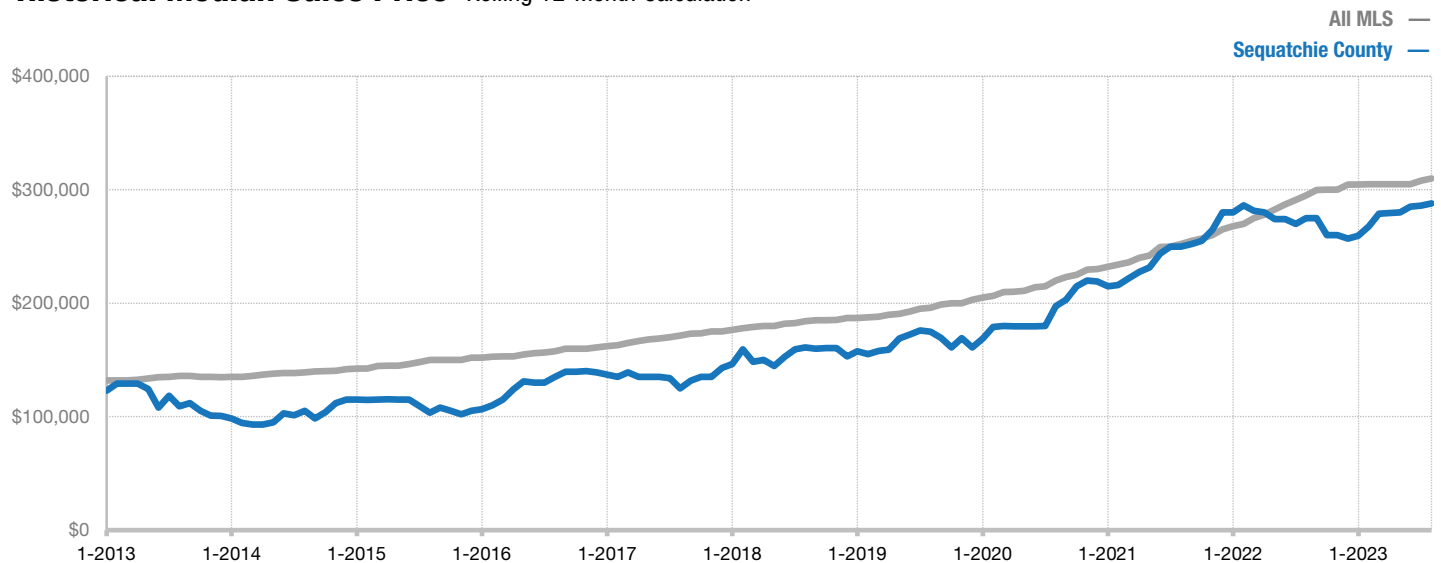
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

## Signal Mountain

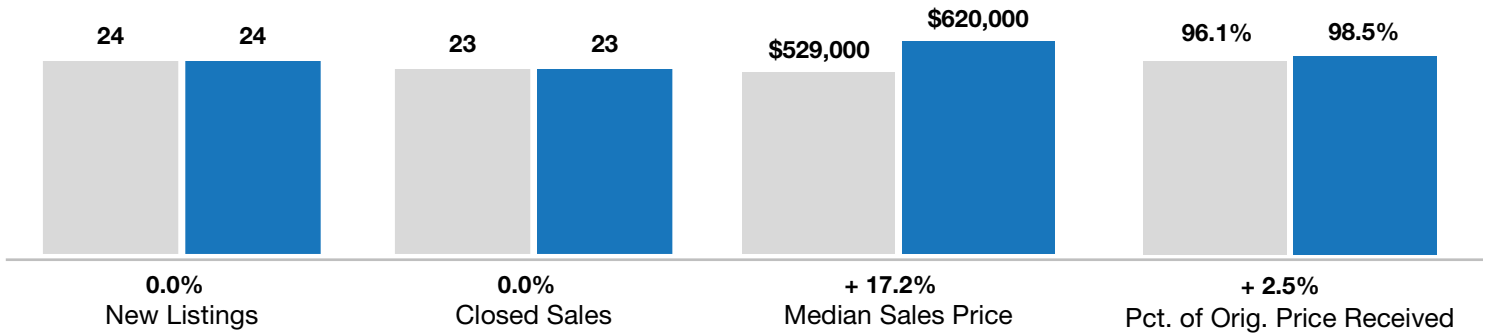
Hamilton County Only

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	24	24	0.0%	245	175	- 28.6%
Closed Sales	23	23	0.0%	207	152	- 26.6%
Median Sales Price	\$529,000	\$620,000	+ 17.2%	\$534,933	\$650,000	+ 21.5%
Pct. of Orig. Price Received	96.1%	98.5%	+ 2.5%	99.9%	97.0%	- 2.9%
Days on Market Until Sale	15	15	0.0%	12	25	+ 108.3%
Inventory of Homes for Sale	38	27	- 28.9%	--	--	--
Months Supply of Inventory	1.5	1.4	- 6.7%	--	--	--

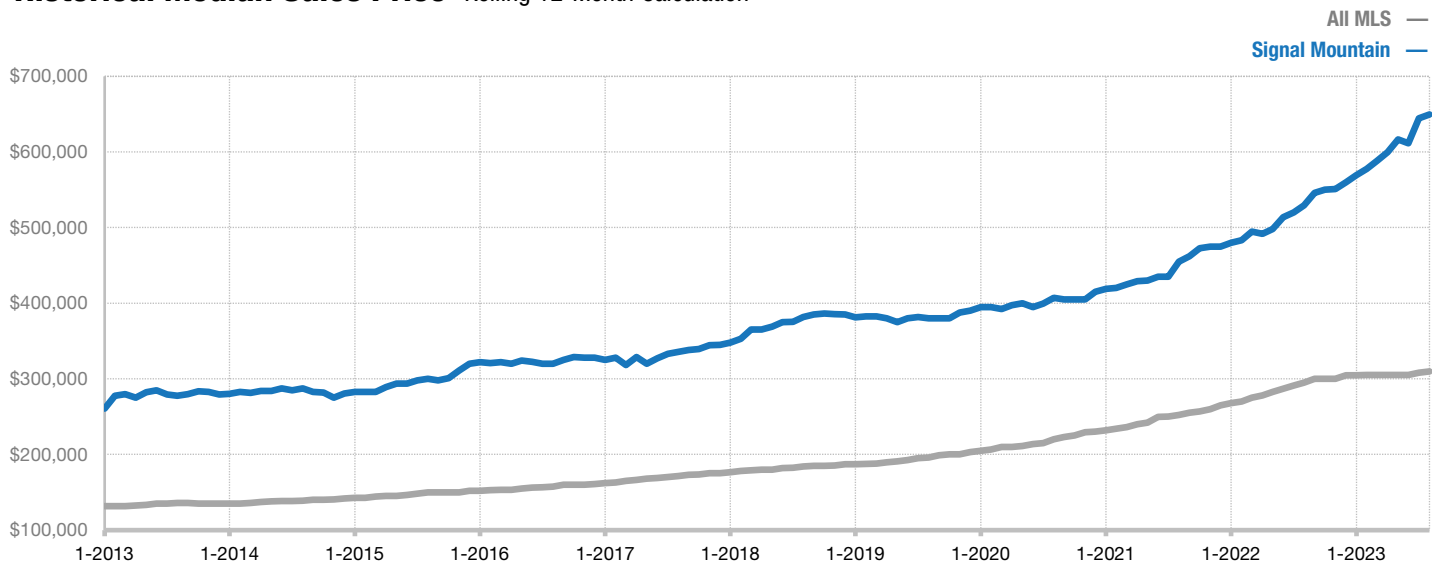
Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

## St. Elmo / High Park / Avondale

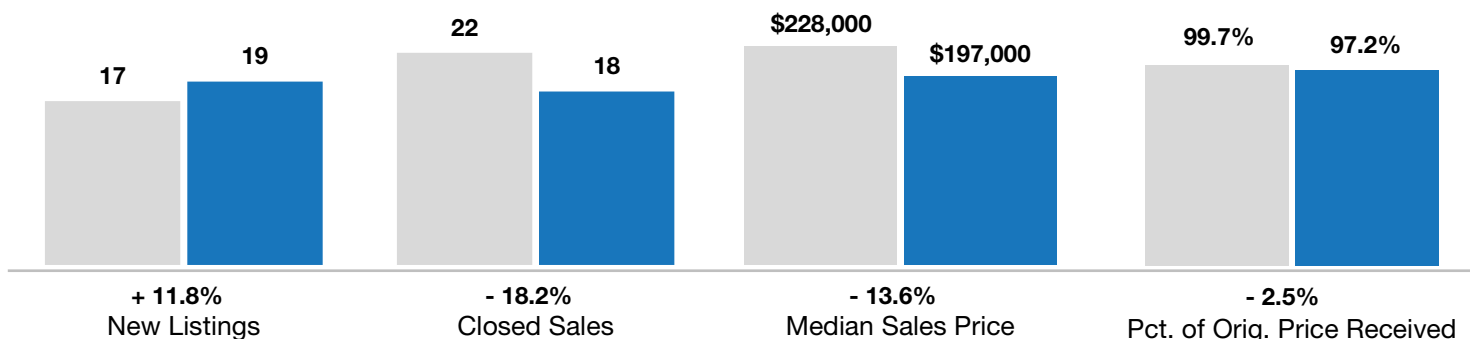
ZIP Codes: 37407, 37409 and 37410

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	17	19	+ 11.8%	183	139	- 24.0%
Closed Sales	22	18	- 18.2%	131	114	- 13.0%
Median Sales Price	\$228,000	\$197,000	- 13.6%	\$202,500	\$203,500	+ 0.5%
Pct. of Orig. Price Received	99.7%	97.2%	- 2.5%	99.7%	95.5%	- 4.2%
Days on Market Until Sale	7	18	+ 157.1%	13	25	+ 92.3%
Inventory of Homes for Sale	37	22	- 40.5%	--	--	--
Months Supply of Inventory	1.6	1.5	- 6.3%	--	--	--

Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY GREATER CHATTANOOGA REALTORS®



GREATER  
CHATTANOOGA  
REALTORS®

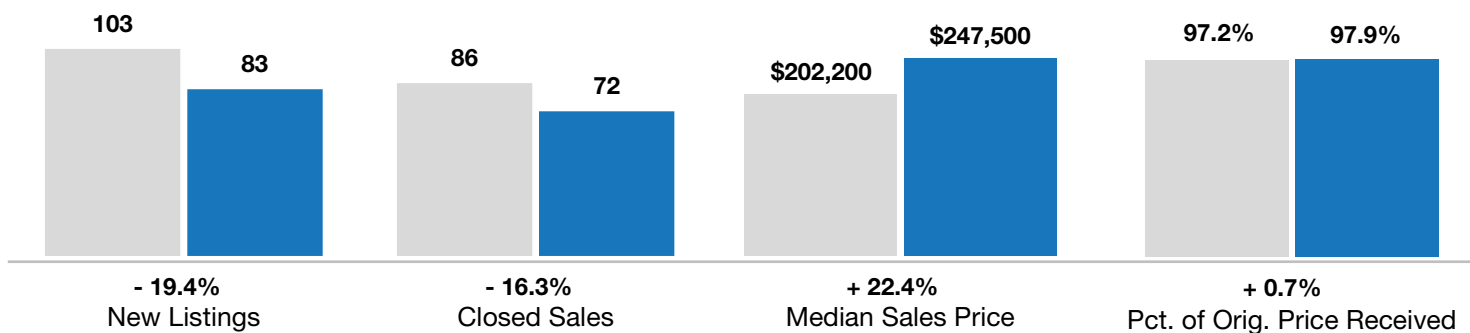
## Walker County

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	103	83	- 19.4%	807	686	- 15.0%
Closed Sales	86	72	- 16.3%	627	523	- 16.6%
Median Sales Price	\$202,200	\$247,500	+ 22.4%	\$215,000	\$229,900	+ 6.9%
Pct. of Orig. Price Received	97.2%	97.9%	+ 0.7%	98.2%	96.7%	- 1.5%
Days on Market Until Sale	17	25	+ 47.1%	16	29	+ 81.3%
Inventory of Homes for Sale	160	129	- 19.4%	--	--	--
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2022 ■ 2023



### Historical Median Sales Price Rolling 12-Month Calculation

