



# YOUR RPAC DOLLARS AT WORK FOR YOU

The results of advocacy not only protect private-property rights, but also keep money in the pockets of our members. Some recent gains made possible by investments in RPAC include:

# **National Level**

- Increase housing access through the federal FHA Condo Rule.
- Federal taxation policies that benefit property owners and mortgage holders.
- Protection of the National Flood Insurance Program (NFIP)

#### **State Level**

- In 2021, Tennessee REALTORS® championed SB569/HB605, which allows for real estate commission checks to be paid to a corporate entity. That legislation has been signed into law by Governor Lee and is now effective.
- Repeal of Tennessee's Professional Privilege Tax, saving brokers \$400 each year beginning in 2020.
- Curtailing of proposed HB1945, which would allow work in our state without a license or required certification for certain services.
- Defeat of efforts to pass local-option transfer tax in Tennessee.

# **Local Level**

- Advocated successfully to local elected officials for REALTORS® to be considered essential
  workers during the COVID-19 pandemic. Unfortunately, many associations around the country
  were not so successful.
- Take positions on local legislative issues at the City and County that could positively or negatively
  impact private property rights and the real estate industry in our community. Recent legislative
  issues that the Greater Chattanooga REALTORS® took a position on are as follows:
  - Stormwater/Land Development Fees;
  - o Wastewater Treatment Plant; and,
  - o Natural Resources Assessment/Vegetative Plantings Standards Proposed Ordinance.

If you have any questions regarding RPAC, please contact Christy Auld, Governmental Affairs Director, at <a href="mailto:christy@gcar.net">christy@gcar.net</a> or (423) 698-8001.

Contributions are not deductible for income tax purposes. Contributions to RPAC are voluntary and are used for political purposes. You may contribute more or less than the suggested amount. You may refuse to contribute without reprisal and the National Association of REALTORS® or any of its state associations or local boards will not favor or disfavor any member because of the amount contributed. 70% of each contribution is used by your state PAC to support state and local political candidates. Until your state PAC reaches its RPAC goal 30% is sent to National RPAC to support federal candidates and is charged against your limits under 2 U.S.C. 441a; after the state PAC reaches its RPAC goal it may elect to retain your entire contribution for use in supporting state and local candidates.





# **YOUR ASSOCIATION AT WORK FOR YOU**

Do you have an additional 40 hours each week to research legislative issues, contact elected officials, discuss issues with other community groups and members, and attend important government meetings? No, and most real estate agents do not. That is why the Greater Chattanooga REALTORS®, Tennessee REALTORS®, and the National Association of REALTORS® work diligently every day on your behalf advocating for private property rights and the real estate industry.

# **WHAT IS RPAC?**

For more than 50 years, the REALTORS® Political Action Committee (RPAC) has been one of the strongest and most successful advocacy organizations. Investments in RPAC earn us a seat at the table with legislative and policy decision makers at the federal, state, and local levels. Your participation in RPAC allows us to shape the success of our industry for REALTORS® and property owners. It takes all of us to protect the future of real estate.

#### WHY SHOULD I INVEST IN RPAC?

RPAC is not a charity. RPAC is a business – YOUR business!

Think of your RPAC contribution as an investment. The best investment you will ever make in your business and yourself. RPAC is your best insurance against poorly designed small business and commercial real estate legislation. If you are not giving your fair share to RPAC, you are not doing all you can to better your profession, your business, and yourself.

# WHAT IS THE REALTOR® PARTY?

The party is a powerful alliance of REALTORS® and REALTOR® Associations working to protect and promote homeownership and property investment. Through the REALTOR® Party and RPAC, we speak with one voice to advance candidates and public policies that build strong communities and promote the real estate industry.

# Vote. Act. Invest.

- **Vote:** Choose candidates who fight for REALTOR® interests.
- Act: Stay connected to REALTOR® Party issues.
- **Invest:** Support RPAC and the rights of property owners.

# WHY DOES THE REALTOR® PARTY SUPPORT CANDIDATES?

When RPAC supports REALTOR® friendly candidates and issues, we give them a leg up. It makes a strong statement for a candidate to have the support of one of the nation's top PACs. Candidate support is bipartisan meaning that both Democrats and Republicans are supported almost equally.

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