

Annual Report on the Greater Chattanooga Housing Market

RESIDENTIAL REAL ESTATE ACTIVITY FOR
GREATER CHATTANOOGA REALTORS®



GREATER
CHATTANOOGA
REALTORS®

2024



Change from 2023:

+ 15.1%

New Listings

+ 2.6%

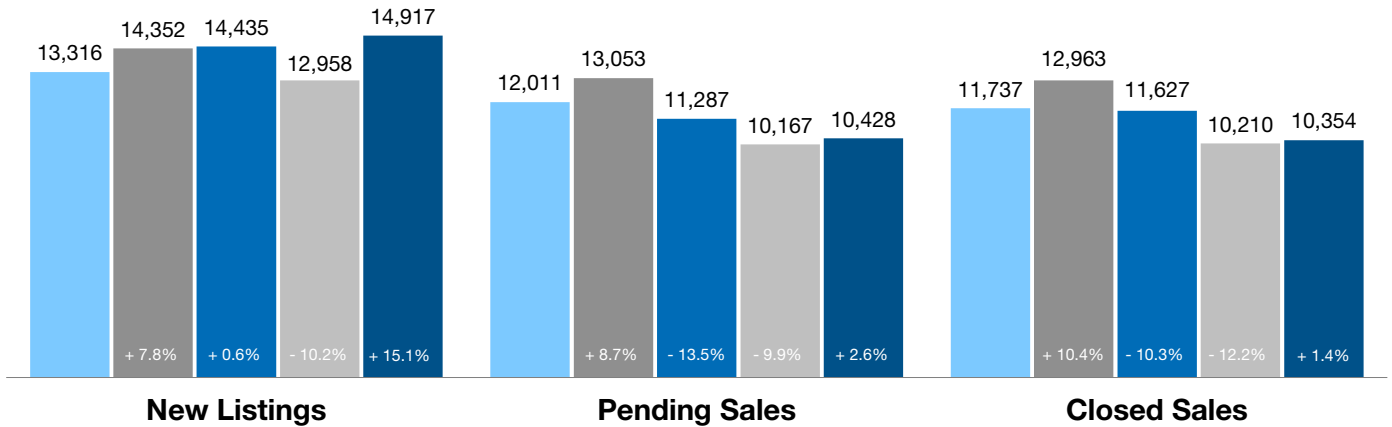
Pending Sales

+ 1.4%

Closed Sales

Annual Market Activity

■ 2020 ■ 2021 ■ 2022 ■ 2023 ■ 2024



\$330,000

Median Sales Price in 2024

+ 4.8%

Change from 2023

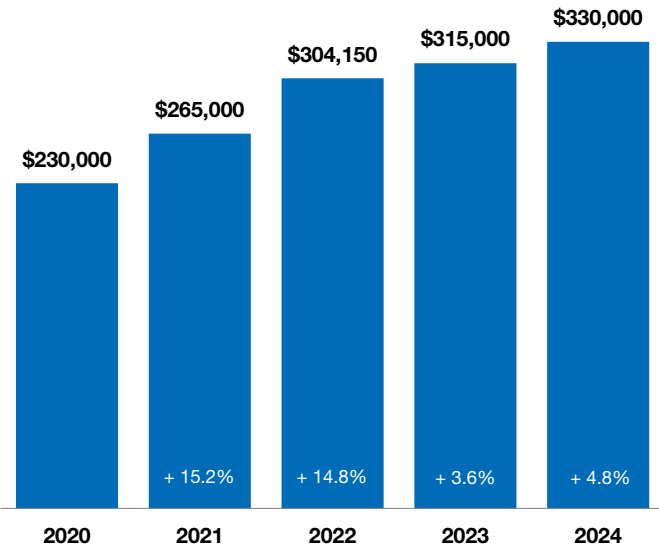
\$390,133

Avg. Sales Price in 2024

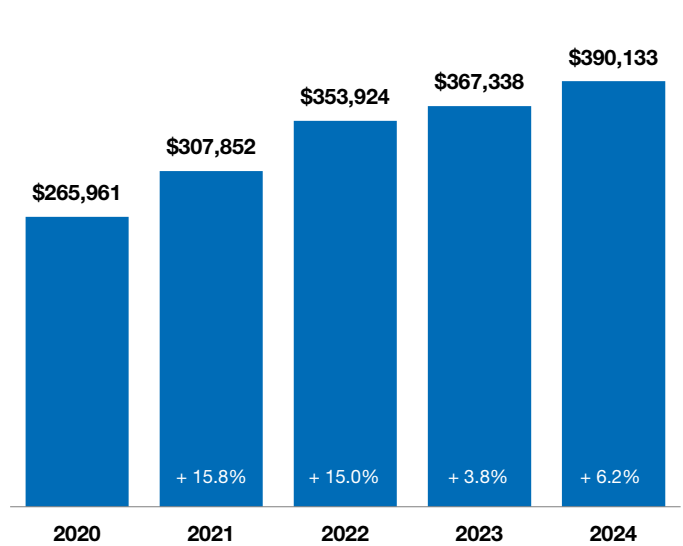
+ 6.2%

Change from 2023

Median Sales Price



Average Sales Price



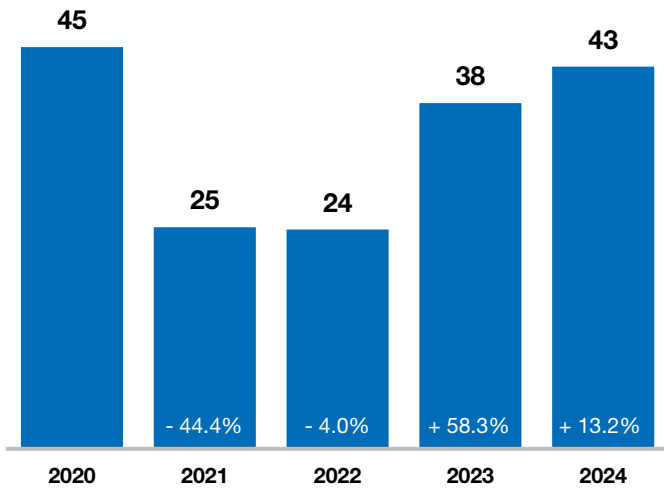
43

Days on Market in 2024

+ 13.2%

Change from 2023

Days on Market Until Sale



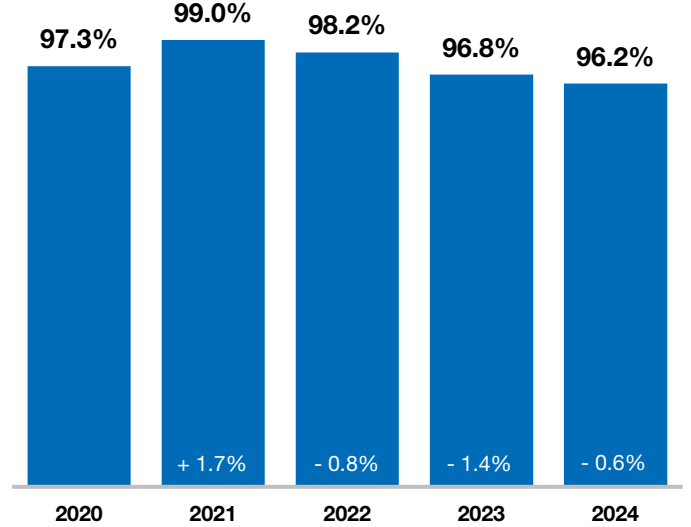
96.2%

Pct. of Orig. Price Received in 2024

- 0.6%

Change from 2023

Pct. of Orig. Price Received



3.0

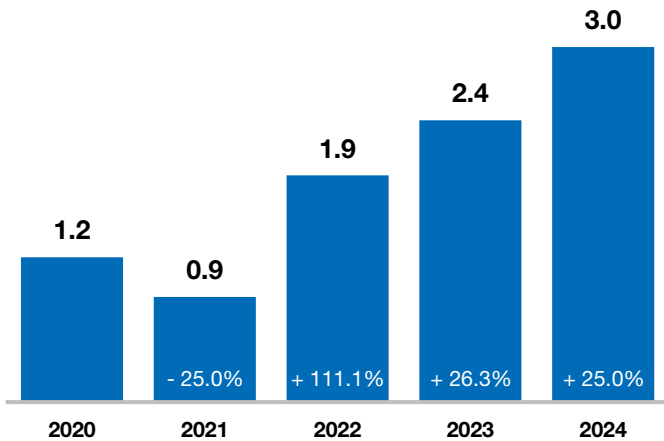
Months Supply in 2024

+ 25.0%

Change from 2023

Months Supply of Inventory

At the end of each year



2,634

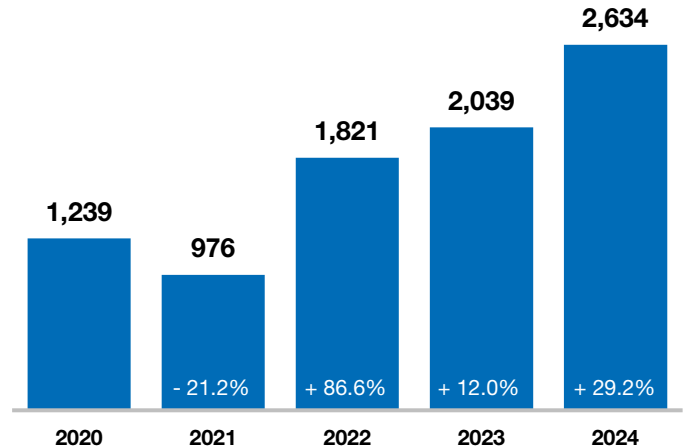
Homes for Sale in 2024

+ 29.2%

Change from 2023

Inventory of Homes for Sale

At the end of each year



2024 Annual Report on the Greater Chattanooga Housing Market



	New Listings			Closed Sales		
	2023	2024	Percentage Change	2023	2024	Percentage Change
Apison	107	163	+ 52.3%	91	91	0.0%
Bakewell / Lakesite / Sale Creek / Soddy	481	519	+ 7.9%	407	411	+ 1.0%
Bradley County	1,253	1,532	+ 22.3%	1,023	1,112	+ 8.7%
Brainerd	355	303	- 14.6%	272	221	- 18.8%
Catoosa County	1,012	1,144	+ 13.0%	813	869	+ 6.9%
Chattanooga	3,879	4,498	+ 16.0%	3,005	2,921	- 2.8%
Chattooga County	105	102	- 2.9%	76	76	0.0%
Collegedale	130	158	+ 21.5%	112	90	- 19.6%
Dade County	181	224	+ 23.8%	145	151	+ 4.1%
Downtown Chattanooga	1,379	1,696	+ 23.0%	937	920	- 1.8%
East Brainerd	730	846	+ 15.9%	628	591	- 5.9%
East Ridge	381	341	- 10.5%	309	256	- 17.2%
Hamilton County	6,749	7,756	+ 14.9%	5,417	5,324	- 1.7%
Harrison / Georgetown	251	273	+ 8.8%	219	198	- 9.6%
Hixson	782	753	- 3.7%	656	615	- 6.3%
Lookout Mountain	37	54	+ 45.9%	36	44	+ 22.2%
Marion County	333	354	+ 6.3%	233	231	- 0.9%
Ooltewah	902	1,139	+ 26.3%	731	790	+ 8.1%
Red Bank	184	238	+ 29.3%	154	168	+ 9.1%
Rhea County	282	334	+ 18.4%	222	245	+ 10.4%
Sequatchie County	188	279	+ 48.4%	149	166	+ 11.4%
Signal Mountain	232	276	+ 19.0%	206	209	+ 1.5%
St. Elmo / High Park / Avondale	203	286	+ 40.9%	165	187	+ 13.3%
Walker County	1,034	1,164	+ 12.6%	780	873	+ 11.9%

2024 Annual Report on the Greater Chattanooga Housing Market



	Median Sales Price			Homes for Sale		
	2023	2024	Percentage Change	2023	2024	Percentage Change
Apison	\$550,000	\$566,900	+ 3.1%	33	53	+ 60.6%
Bakewell / Lakesite / Sale Creek / Soddy	\$349,900	\$378,500	+ 8.2%	66	72	+ 9.1%
Bradley County	\$305,000	\$325,000	+ 6.6%	211	252	+ 19.4%
Brainerd	\$242,250	\$250,000	+ 3.2%	46	55	+ 19.6%
Catoosa County	\$285,000	\$298,500	+ 4.7%	159	205	+ 28.9%
Chattanooga	\$319,800	\$329,950	+ 3.2%	564	716	+ 27.0%
Chattooga County	\$186,950	\$211,450	+ 13.1%	17	26	+ 52.9%
Collegedale	\$454,753	\$480,250	+ 5.6%	38	40	+ 5.3%
Dade County	\$250,000	\$290,000	+ 16.0%	31	43	+ 38.7%
Downtown Chattanooga	\$350,000	\$360,000	+ 2.9%	236	304	+ 28.8%
East Brainerd	\$353,250	\$377,000	+ 6.7%	101	122	+ 20.8%
East Ridge	\$263,000	\$270,000	+ 2.7%	52	44	- 15.4%
Hamilton County	\$355,000	\$378,000	+ 6.5%	977	1,262	+ 29.2%
Harrison / Georgetown	\$350,000	\$358,950	+ 2.6%	32	43	+ 34.4%
Hixson	\$350,000	\$373,000	+ 6.6%	84	97	+ 15.5%
Lookout Mountain	\$870,000	\$960,000	+ 10.3%	3	5	+ 66.7%
Marion County	\$265,000	\$275,500	+ 4.0%	66	82	+ 24.2%
Ooltewah	\$450,000	\$460,000	+ 2.2%	167	218	+ 30.5%
Red Bank	\$303,000	\$330,000	+ 8.9%	19	23	+ 21.1%
Rhea County	\$279,000	\$296,000	+ 6.1%	51	60	+ 17.6%
Sequatchie County	\$299,950	\$297,500	- 0.8%	35	74	+ 111.4%
Signal Mountain	\$642,170	\$688,000	+ 7.1%	21	41	+ 95.2%
St. Elmo / High Park / Avondale	\$224,350	\$229,000	+ 2.1%	28	54	+ 92.9%
Walker County	\$230,000	\$254,700	+ 10.7%	166	210	+ 26.5%