



GREATER  
CHATTANOOGA  
REALTORS®

## **Issues Mobilization Fund**

**PURPOSE:** The Issues Mobilization Fund (“the Fund”) is organized and operated for the purpose of collecting and disbursing monies to support or oppose local, state and federal issues that impact real property and real property owners; encouraging REALTORS® and others to take a more active and effective role in governmental decision-making and the legislative process; supporting lobbying and education efforts related thereto, and achieving other, similar objectives approved by the Board of Directors.

**FUNDING:** The Fund may receive contributions from the Association, as well as from individual Association members, affiliate chapters, and others who support the real estate industry.

**EXPENDITURES:** Expenditures from the Fund shall be limited to the parameters outlined in the above-stated purpose and shall require a simple majority approval of the Governmental Affairs Committee and a two-thirds (2/3) majority of the Directors.

Upon a recommendation from the Governmental Affairs Committee for an expenditure from the Fund, the Directors shall have the discretion to increase or decrease by up to twenty percent (20%) the amount of any expenditure approved by said committee, provided any expenditures from the Fund in any one (1) calendar year shall be limited to any sum up to twenty percent (20%) of the amount collected in dues from the membership during the preceding calendar year. Any combined Issues Mobilization Fund expenditure during a calendar year over and above the said twenty percent (20%), shall require approval by a majority vote of all the REALTOR® Members present and voting and entitled to vote.

**POLICY AMENDMENTS\*:** This policy may be amended at any time by approval of both the Governmental Affairs Committee and the Board of Directors.

*\*NOTE: When/if the policy is adopted and made part of the Bylaws, the “policy amendment” section outlined above will be removed, as the Bylaws provide for how Bylaws amendments may be made.*

*Adopted December 15, 2016*